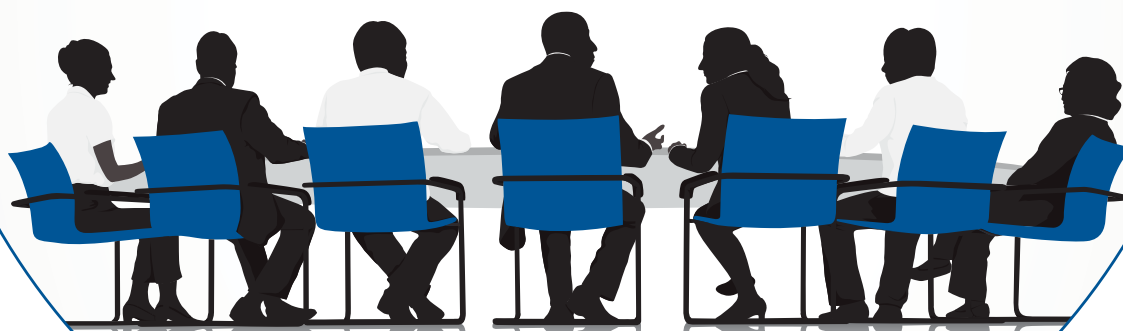


2025 INFORMATION PACK



An overview of the achievements and impact made by the ISTAT Foundation's committees within the global aviation community.

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Message from the Chair

Sigthor Einarsson, *ISTAT Foundation Chair, Partner – ICELEASE*



Time surely flies! It's hard to believe that the ISTAT Foundation's 30th anniversary year is over already. Even harder to believe is that you, the members and member companies of ISTAT have enabled us to surpass our already aggressive goal of raising US\$300,000 towards our anniversary campaign. The funds will now be put to good

use to support educational initiatives through our Grants and Scholarship programs. I want to take this opportunity and thank all of those who contributed. Special thanks go to GA Telesis, AerCap, Alton Aviation Consultancy and Amazon Air. I would also like to thank ISTAT member companies who have supported us generously over years past and still do. In particular I would like to mention ACG who were pioneers in signing a D&I based scholarship donation agreement in 2022. Important to note are also our event sponsors. I would especially like to mention Jetran who generously hosts an annual golf tournament and as a result have contributed an annual six-figure amount to the Foundation.

You are likely reading this because you are interested in what the ISTAT Foundation is and what it does. You may want to become involved on a volunteer basis, and personally I can only encourage you to do so. You may also be thinking of the Foundation as a potential philanthropic partner by supporting our giving programs. If so let me tell you this: If you are an industry participant, there is no better way to invest ESG directed charity contributions. We are happy to tailor a program to fit your ideas and needs and have done so with various donors before. You are then able to monitor progress and see the money put to work. Best of all – you would be investing into the future of our industry, thereby contributing to the continued success of aviation and aircraft trading. If you happen to be an outsider to our industry, supporting the ISTAT Foundation presents a truly unique ESG directed charity opportunity. Please do not hesitate to reach out to us to learn all about it.

2024 was a lot more than an anniversary year. I am happy to report that the Foundation has fully recovered from post pandemic operational turbulence. All programs were running on full steam through 2024, and we expect 2025 to be a record year in every respect. Our Grants and Scholarship programs continue to thrive. We have spent time on infrastructure, both in terms of committee structure, processes and committee composition. I am proud of where we have gotten, but in a volunteer organization there is always room for improvement. My tenure as chairman of the Foundation is nearing its end. I am extremely proud to be handing over the reins to the first-ever female chairperson of the Foundation, Mrs. Kristen Chmielewski. Kristen is a long standing member of the Board of Trustees, and has chaired the Development Committee since it's inception. I really look forward to seeing the Foundation thrive under her leadership.

Sincerely,

Sigthor Einarsson.

Cumulative Impact

Thanks to the generosity of its donors, the ISTAT Foundation is able to support the future of aviation and humanitarianism around the globe through its scholarship, internship, grants, education and other programs and funds. Since its founding in 1994, the ISTAT Foundation has made a profound impact on the aviation industry.

\$17,000,000

**TO THE FUTURE
OF AVIATION**



74+

**NON-PROFIT
ORGANIZATIONS**



1,000+

STUDENTS

Sources of revenue originate from the ISTAT membership by way of an annual ISTAT grant, fundraising events, general contributions and named scholarships. In 2024, the ISTAT Foundation contributed more than US\$775,000 to support the future of the aviation industry.

SCHOLARSHIP COMMITTEE

A Message from the Chair

Andy LaStella, *Managing Partner, AirCapital Aviation Services*

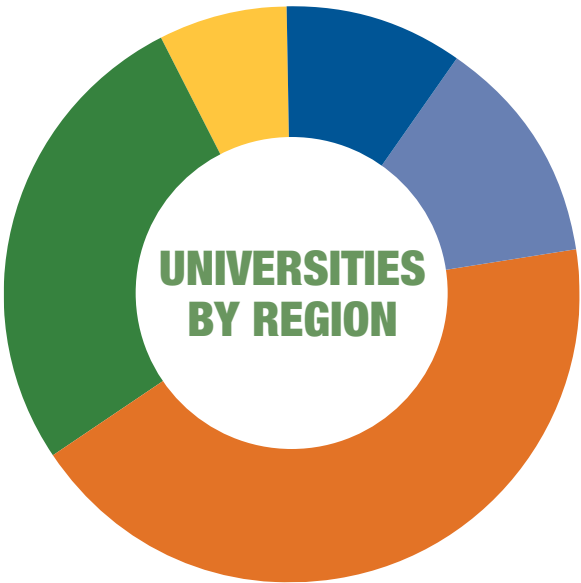
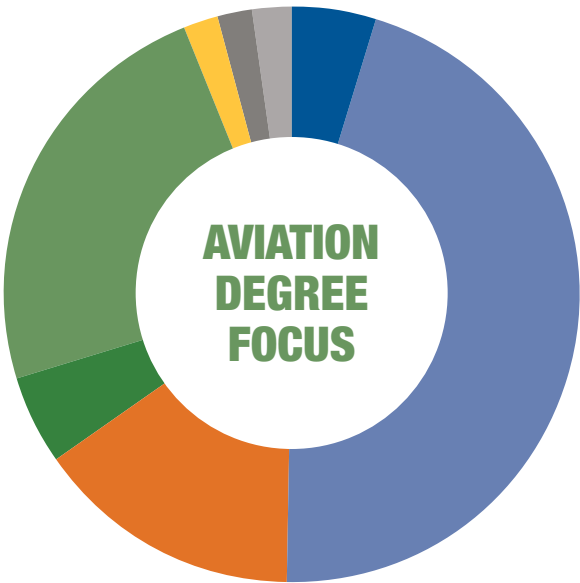


The Scholarship Committee is one of the central initiatives that triggered the origination of the ISTAT Foundation. Founded in 1994, the ISTAT Foundation was intended as a vehicle that would enable successful aviation professionals to give something back to the industry. From very humble beginnings with the then realistic objective to grow the ISTAT Foundation's assets to US\$300,000, it has developed into a charitable source for academic scholarships, humanitarian giving and grants for charitable organizations within the aviation industry. To date, we have awarded **nearly US\$5 million in scholarships**. For our 2024 ISTAT Foundation Scholarship program, we **awarded nearly US\$420,000 to 40 worthy students**. The Scholarship Committee solicits applications for its scholarships from a network of aviation-focused universities across the globe in Africa, Asia, Europe, North America and South America. The scholarships are intended to provide financial support to students pursuing an undergraduate or graduate degree in programs focused on aviation studies. This generally runs the spectrum from engineering in aviation-related fields to programs related to aircraft finance and leasing to aviation law. Applications are reviewed and scored by our committee, which is comprised of a dedicated group

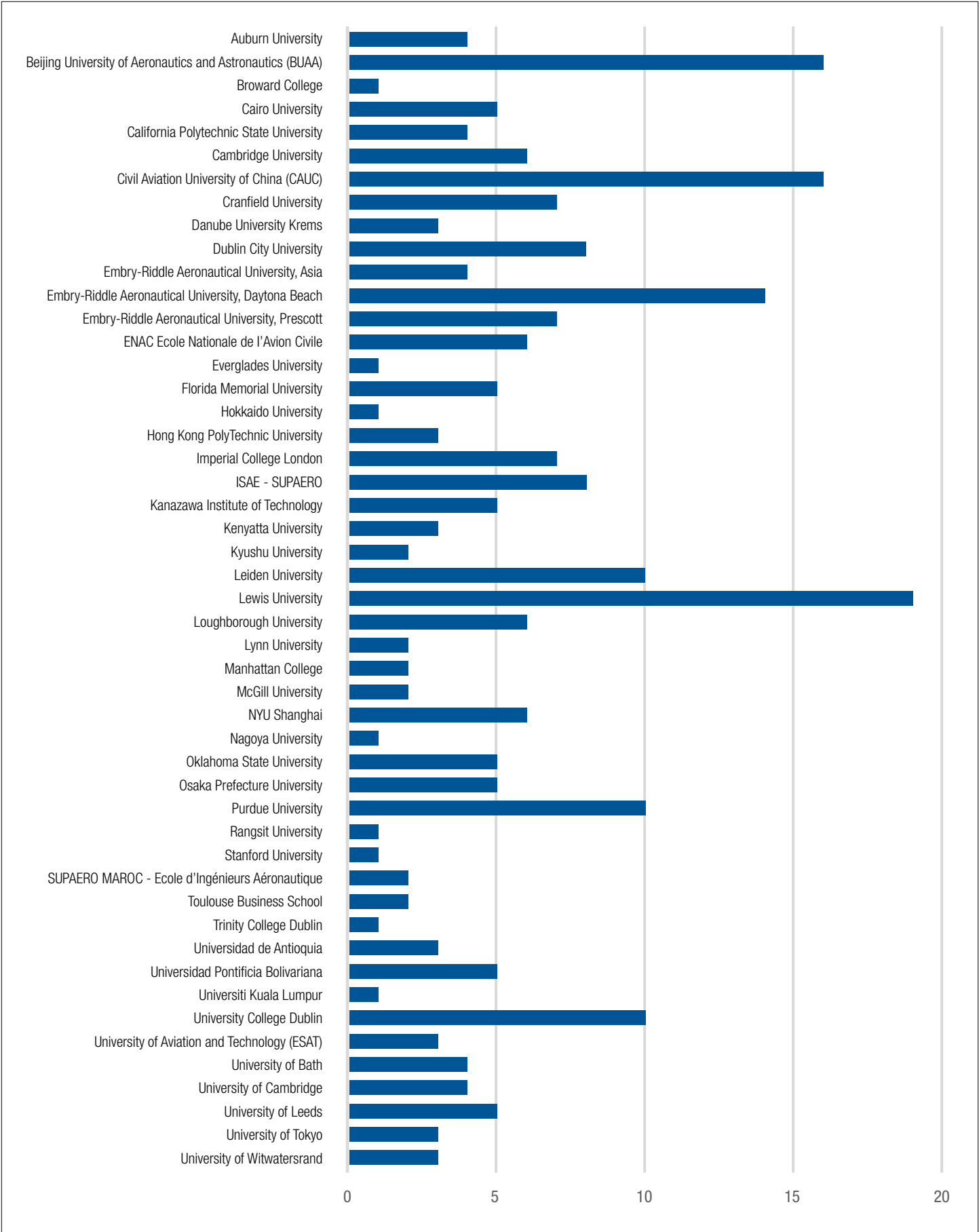
of ISTAT members with diverse aviation industry and demographic backgrounds. Upon completion of the committee's review, the highest scoring applicants are eligible to receive scholarships of up to US\$30,000. Our award process has shown that the gender diversity of award winners mirrors that of the applicants. That is to say, if 30% of the applicants are female, and, generally, 30% of the awards have been given to females solely based on each applicant's performance. We have actively been pursuing the expansion of our base in Africa, South America, Asia and the Middle East. Within the last five years alone, we have awarded scholarships to students who represent 60 nationalities. The committee remains dedicated to the expansion of our base in Africa, South America, Asia and the Middle East. From a personal perspective, I find participating in the scholarship award process to be deeply rewarding. As one of the original founders of ISTAT in 1983, I have witnessed terrific growth and recognition of ISTAT in the industry that has enabled ISTAT, through the ISTAT Foundation, to show the true heart and soul of the aviation community. We try to help as much as we can. Our work in providing financial assistance to worthy students who want to be part of our industry through the Scholarship Committee is an honor, and I am thankful to be a part of our team of eleven dedicated committee members.



KEY FACTS AND DATA

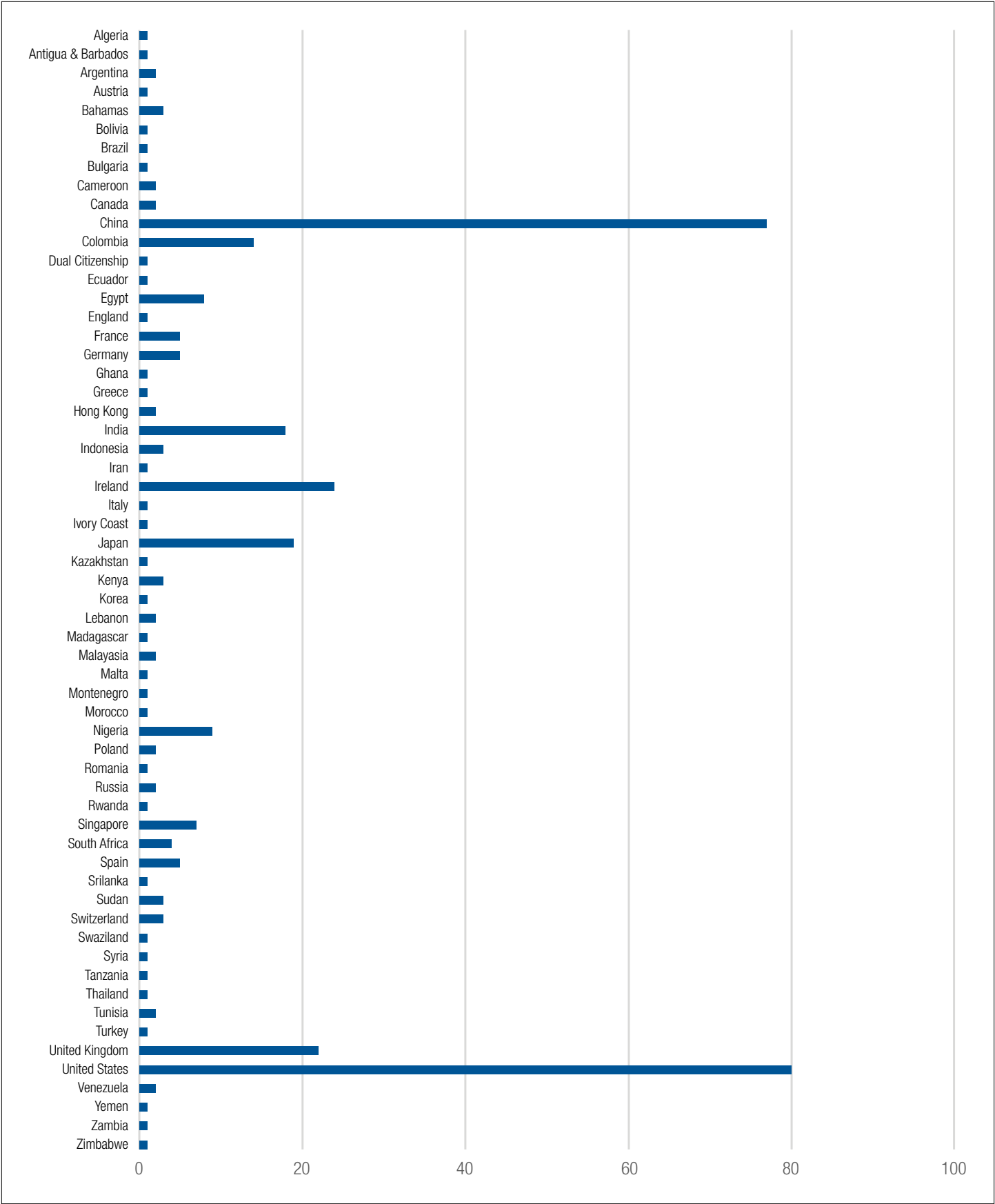


Scholarship Recipients by University (2020-2024)



KEY FACTS AND DATA (CONTINUED)

Scholarship Recipients by Country (2020-2024)



FROM 2020 TO 2024
\$1,654,565
 WAS AWARDED TO

▼
251
 STUDENTS AT

▼
49
 UNIVERSITIES WORLDWIDE



SCHOLARSHIP FUNDING	2020	2021	2022	2023	2024	TOTAL
	\$455,000	\$397,500	\$487,933	\$349,270	\$419,862	\$1,654,565

OBJECTIVES

The Scholarship Committee shall be actively engaged in awarding undergraduate and graduate-level scholarships to students in aviation-related programs at universities globally. The Scholarship Committee will accomplish this mission by:

- Developing and maintaining partnerships with accredited universities with aviation-related programs worldwide to produce quality candidates;
- Evaluating student applications provided by university faculty members;
- Awarding ISTAT general scholarships and donated designated scholarships to students, as determined and agreed by the committee;
- Awarding named scholarships to students that meet the criteria as documented in the agreement with the donor, as determined and agreed by the committee; and
- Developing lasting relationships with scholarship recipients throughout their academic and professional careers.

MEMBERS

ANDY LASTELLA | Chair

Managing Partner
 AirCapital Aviation Services LLC
 alastella@aircapital.com
 (2015)

BRUCE DANKBERG

Director, Portfolio Management
 Altavair
 bruce.dankberg@altavair.com
 (2017)

MOHAMED EL-BORAI

President
 Reliance Aerospace Solutions
 (Relaer)
 mb@relaer.aero
 (2015)

AMY LI

SVP, Aircraft Trading
 SMBC Aviation Capital
 Amy.Li@smbc.aero
 (2016)

SATORU OHKI

President
 Sofia Aviation International LLC
 satoru@sofiaaviation.com
 (2015)

RON PYE

SVP Business Development
 Jet Midwest
 r.pye@jetmidwesttechnik.com
 (2022)

LINN SHAW

Chief Executive Officer
 KP Aviation
 linn.s@kpaviation.net
 (2023)

BETSY SNYDER

Senior Adviser
 Independent
 betsy.snyder@spglobal.com
 (2012)

JEAN STEIN

Consultant
 Maidstone
 jeanbstein@gmail.com
 (2019)

MARK STREETER

Managing Director
 JP Morgan
 mark.streeter@jpmorgan.com
 (2015)

JOEL WAGNER

Analysis and Marketing
 Skytech-AIC
 joelw@skytech-aic.com
 (2019)

INTERNSHIP & MENTORSHIP COMMITTEE



A Message from the Chair

Joey Johnsen, CEO & Managing Member, Zeevo Group LLC



In today's evolving job market, employers are increasingly prioritizing hands-on experience as a critical factor in hiring decisions. Internships have become a vital bridge between academic achievement and professional opportunity, enabling aspiring professionals to distinguish themselves in a crowded field of candidates.

The ISTAT Foundation is deeply committed to advancing the aviation industry and fostering humanitarian efforts. Our Internship & Mentorship Programs create meaningful connections between ISTAT member companies and ambitious university and graduate students, furnishing invaluable experiences for careers in the aviation finance, MRO, and aircraft leasing sectors.

As Chair of the Internship & Mentorship Committee, I am proud of the program's measurable impact, with **more than 15** ISTAT member companies having hired interns through the program over the past five years, offering transformative opportunities to **several students each year**. Many of these internships have resulted in long-term employment, proving the enduring value of investing in the next generation of industry leaders.

Looking ahead, **our goal is to increase the number of member companies listing internship positions in the portal** (istat.careerwebsite.com) to help develop a pipeline of talent that strengthens the global aviation finance community.

31
INTERNSHIP
PARTICIPANTS



15
COMPANIES



\$80,166
IN INTERNSHIP
STIPENDS





NEW OBJECTIVES

In coordination with the Foundation’s university ambassadors, the Internship & Mentorship Committee focuses on:

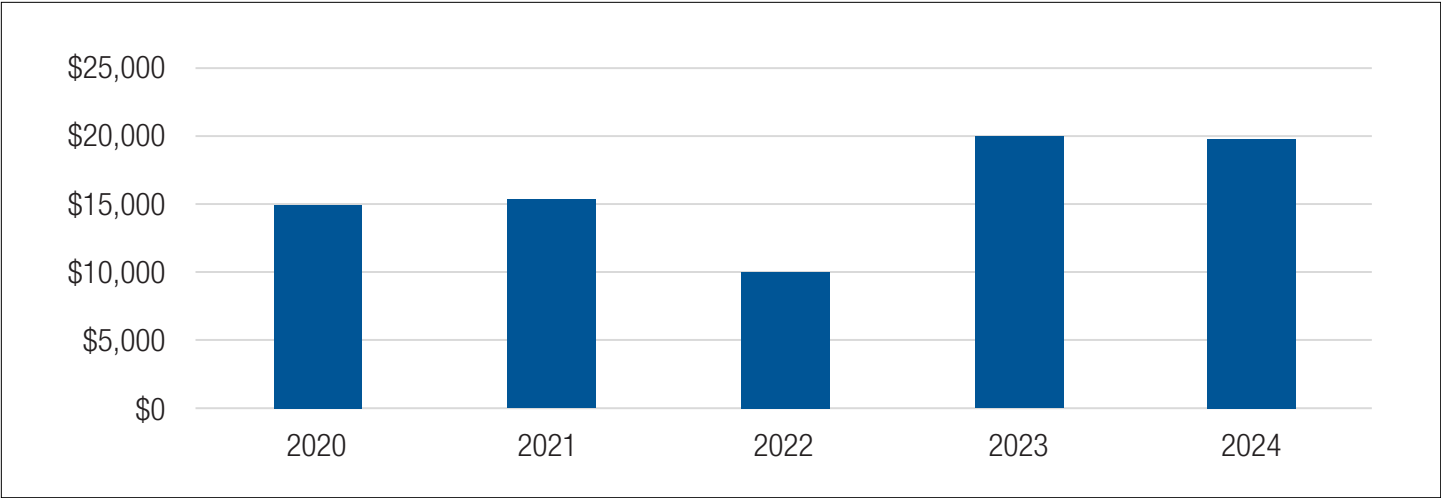
- **Engaging ISTAT member companies** to promote and post their internship opportunities, providing students with pathways into the aviation industry; and
- **Providing financial support** through stipends to assist interns with housing and travel expenses during their internship, ensuring equitable access to these career-building experiences.

“When considering an investment in the future of our industry, the “rising executive” students, interns and young professionals are our most valuable commodity and will undoubtedly provide the greatest returns to our industry.”

— **Joey Johnsen**

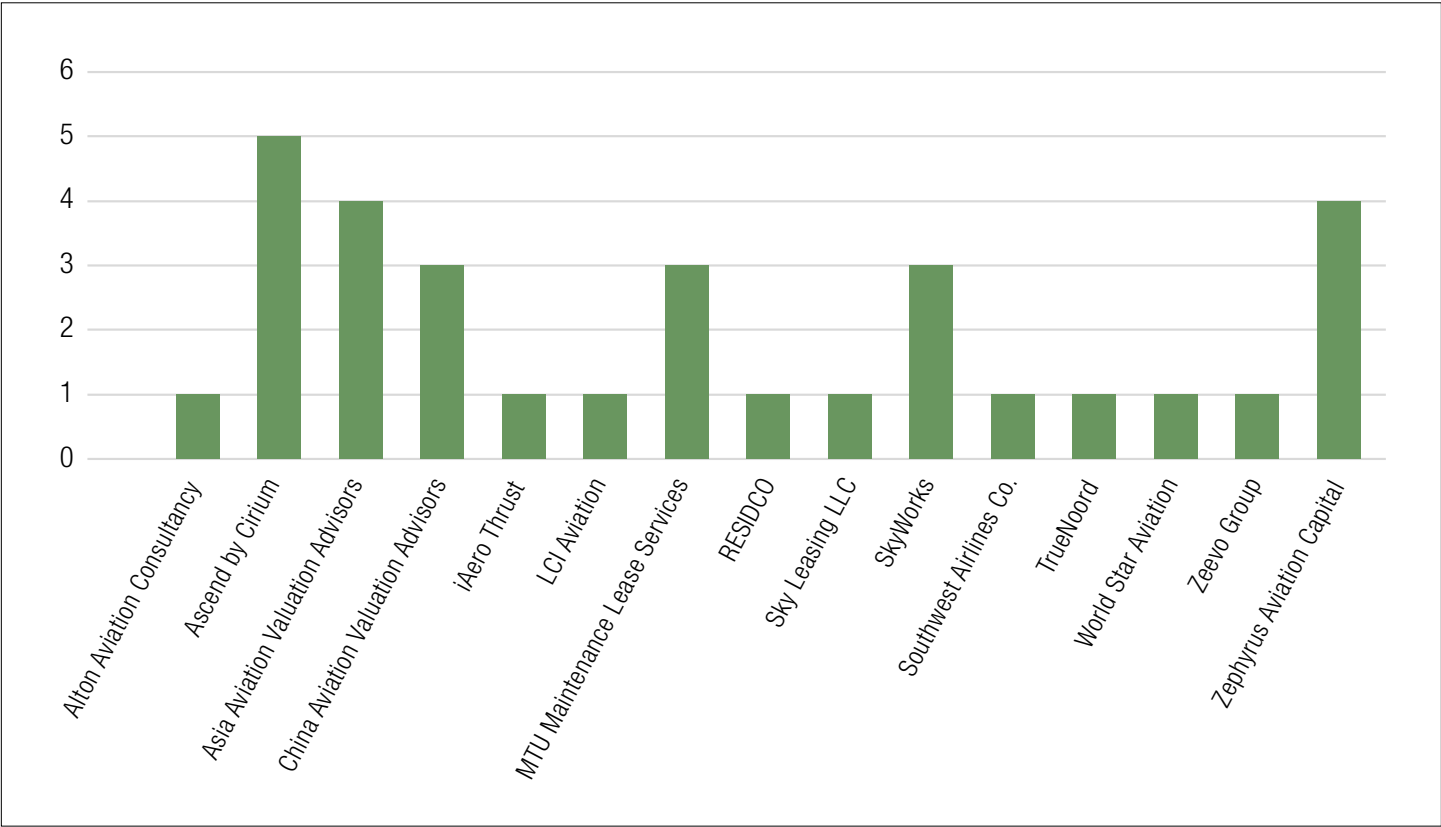
KEY FACTS AND DATA

Internship Stipends Awarded (2020 – 2024)



KEY FACTS AND DATA (CONTINUED)

Internship by Company (2020 – 2024)





OBJECTIVES

The Internship & Mentorship Committee provides an interactive internship and mentorship forum for students and ISTAT member company employers aiming to assist in developing university students desiring to become productive members of the aviation industry and generate potentially qualified employment candidates for ISTAT member companies.

- Soliciting participation from ISTAT member companies in posting their open internship positions;
- Creating meaningful connections with accredited universities worldwide to produce quality candidates; and
- Granting placed interns a stipend for qualified housing and travel expenses incurred during their internship.

MEMBERS

JOEY JOHNSEN | Chair
CEO and Managing Member
 Zeevo Group LLC
jjohnsen@zeevogroup.com
 (2022)

STEVE BOECKER
Senior Sales Executive - MRO Services
 Delta TechOps
steven.boecker@delta.com
 (2023)

KRISTEN CHMIELEWSKI
Partner
 GC Aero Law
kc@gcaerolaw.com
 (2015)

BRYAN LANGE
Vice President - Marketing
 Azorra
blange@azorra.com
 (2014)

SOPHIE MCAULEY
Head of Client Success
 Zeevo Group LLC
smcauley@zeevogroup.com
 (2022)

JASON WAYNE
Vice President, Portfolio & Leasing
 Automatic, LLC
jwayne@automatic.cc
 (2024)

MAHAMANE TOURE
Strategic Account Director
 TAHG
 (2020)

EDUCATION COMMITTEE

A Message from the Chair

Bruce Dankberg, *Director of Aircraft Configuration and Performance Analysis, Altavair*



It has been another exciting and productive year for the Education Committee as we work with our ISTAT Subject Matter Experts and Committee Volunteers to complete the refresh of the entire suite of ISTAT University (ISTAT U) course materials for both ISTAT U 1.0 and 2.0 at Embry-Riddle Aeronautical

University, and the inaugural launch of ISTAT U 1.0 at Purdue University.

This summer will see the inaugural ISTAT U 1.0 program begin at Purdue along with the full yearly curriculum commencing in the fall.

The Education Committee continues to view the further expansion of the ISTAT U program to other premier educational institutions in other regions of the world and continue to work towards our strategic objective to on-

board two additional institutions over the next three years, targeting one in Europe and another in Asia, expanding the availability of the ISTAT U program for students and ISTAT member companies around the world.

Those who have had the opportunity to interact with our ISTAT U students: both from our current cohort of 20 students enrolled in ISTAT U 1.0 and 2.0 at Embry-Riddle, along with the more than 130 graduates of those programs we have had over the last five years have been consistently impressed with the quality and preparedness of these students, ready to step into roles within this industry and begin making immediate contributions.

I am excited for what lies ahead for the ISTAT Foundation Education Committee and for the students participating in the ISTAT U programs.



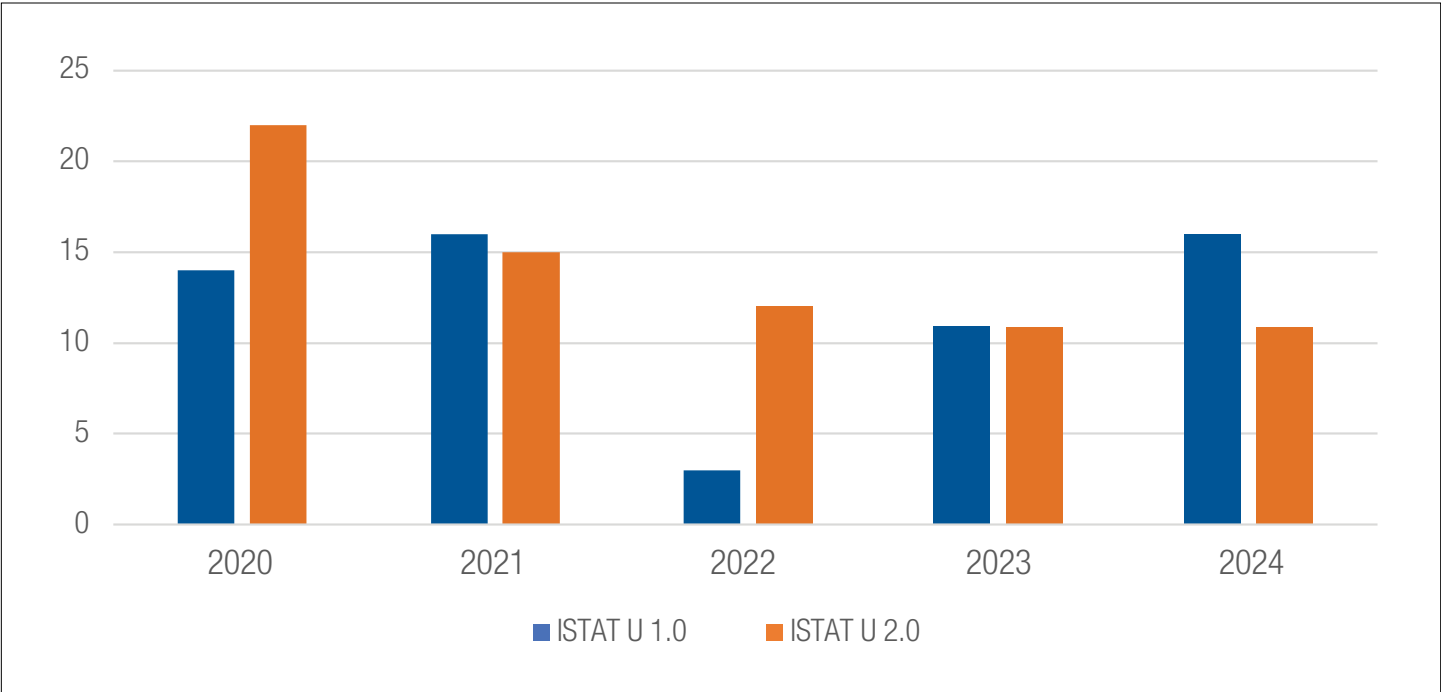
\$159,700
IN ISTAT U SCHOLARSHIPS
AWARDED TO

46
STUDENTS



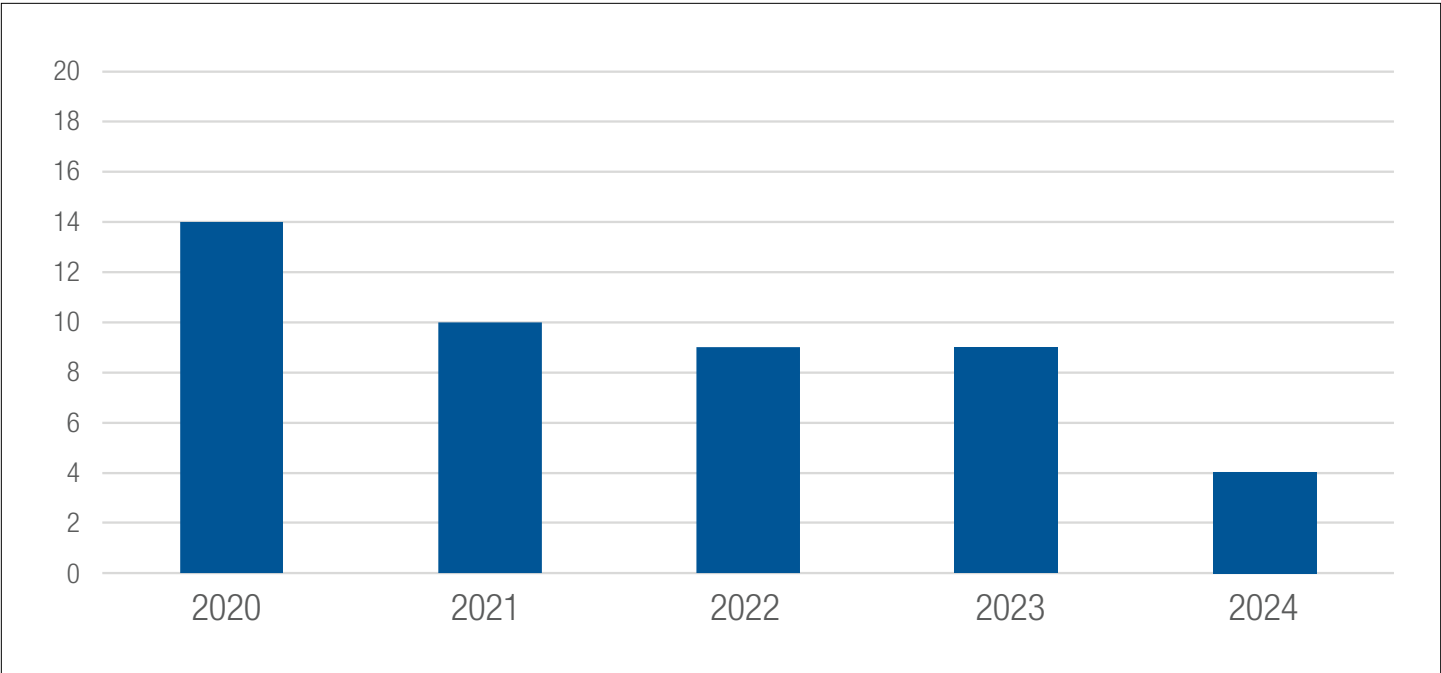
KEY FACTS AND DATA

ISTAT U 1.0 and 2.0 Graduates – 2020-2024



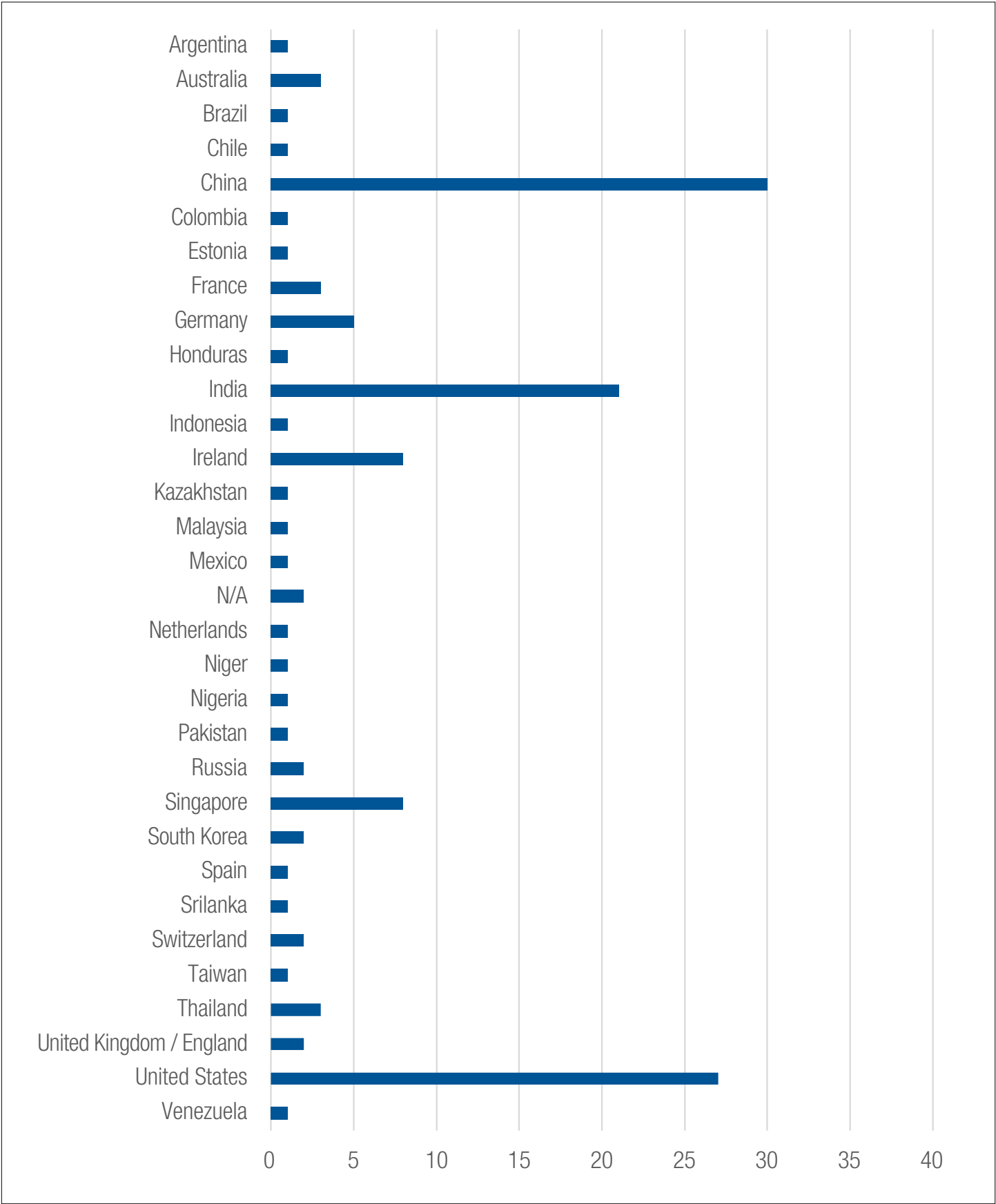
Preparing students for internships as well as long-term career opportunities in the exciting field of aviation finance, leasing and trading.

ISTAT U 1.0 and 2.0 Scholarship Recipients



KEY FACTS AND DATA (CONTINUED)

Graduates by Country



136
STUDENTS
FROM

32
DIFFERENT
COUNTRIES



OBJECTIVES

The Education Committee shall be actively engaged in providing educational program opportunities and serving as a liaison between students and ISTAT member company employers for the aviation industry's next generation.

A. The Education Committee shall support the development and maintenance of the ISTAT University Program ("**ISTAT U**"), specifically for the ISTAT U 1.0 program and the ISTAT U 2.0 program, each a specially designed one-year aviation finance and leasing program for students in an on-campus and online format. The committee will accomplish this mission by:

- Securing and maintaining partnerships with an educational institution(s) to deliver and conduct ISTAT U;
- Coordinating the development and updates to ISTAT U course content and materials with contributions from ISTAT membership;

- Restructuring course content and material to ensure ISTAT branded course material is delivered to participating institutions in a cost-effective manner;
- Overseeing the ISTAT U marketing campaign to raise awareness and recruit students;
- Executing the ISTAT U admissions process for the online program in conjunction with the partnered educational institutions;
- Facilitating the students' introduction to the aviation financing, leasing and trading industry;
- Seeking opportunities to expand ISTAT U programs to additional institutions and regions around the world; and
- Exploring ISTAT U enhancements and variations.

MEMBERS

BRUCE DANKBERG | Chair
Director of Aircraft Configuration and Performance Analysis
Altavair, LLC
bruce.dankberg@altavair.com
(2022)

FRASER CHESTNEY
SVP Corporate Finance
Stratos
fchestney@stratos.aero
(2023)

DAMON D'AGOSTINO
Chief Business Officer
Azorra
ddagostino@azorra.com
(2014)

BRIAN DEPUY
ISTAT U Support Volunteer
bdepuy@istat.org

PAUL GOODFELLOW
Head of Risk and Restructuring
Stratos
pgoodfellow@stratos.aero
(2021)

BRYAN LANGE
Vice President - Marketing
Azorra
blange@azorra.com
(2020)

ROBYN MANDEL BATEMAN
Proprietor
Law Office of Robyn Mandel
robyn@robynmandel.com
(2021)

ROBERT NEAL
Chief Financial Officer
Allegiant
robert.neal@allegiantair.com
(2021)

MICHAEL PLATT
Strategic Advisor
Jump Seat Advisor
(2014)

MURRAE ROSS-ESKELL
Managing Director
Horizon Executive Search Intl.
murrae@horizonexecsearch.com
(2017)

PATRICK RYAN
Executive Advisor, Global Market Development
Block Aero Technologies
pjraviator@gmail.com
(2023)

ASAD SINGH
Vice President, Fleet
Allegiant
Asad.shaikh@allegiantair.com
(2023)

JEAN STEIN
Consultant
Maidstone
jeanbstein@gmail.com
(2018)

GRANTS COMMITTEE

A Message from the Chair

Tracey O'Brien, Aircraft Sourcing and Fleet Strategy – Amazon Air



The ISTAT Foundation's Grants Program provides funding to aviation-related, non-governmental, not-for-profit organizations worldwide that advance commercial aviation and support humanitarian efforts. As of 2024, The Grants Committee now oversees both educational and humanitarian

funding, consolidating the two standalone programs into a single initiative. This combined program supports two core missions:

- 1. Educational advancement** – Supporting organizations that foster the next generation of aviation professionals.
- 2. Humanitarian aid** – Providing critical assistance to those in need, using aviation to save lives, promote human welfare, and alleviate suffering.

Over the past five years, The ISTAT Foundation has awarded over US\$1.5 million in grants, including more than US\$970,000 for humanitarian aid during crises such as Cyclone Idai (2019), the Beirut explosion (2020), the Afghanistan crisis (2021) and the ongoing conflict in Ukraine (since 2022). Additionally, more than US\$600,000 has supported over 45 global

non-profits dedicated to advancing education in commercial aviation, including museums, youth organizations and universities.

In 2024, a record 94 organizations applied for grant funding, collectively requesting over US\$800,000. While the program could fund less than half of the total request, the year marked a milestone for global outreach, with 75% of funding directed to initiatives outside the U.S.

Looking ahead, the Grants Program is committed to expanding its reach and impact, supporting both educational and humanitarian initiatives. With growing demand, the committee aims to increase funding, strengthen partnerships, and enhance support for organizations making a tangible impact, with a continued focus on developing regions.

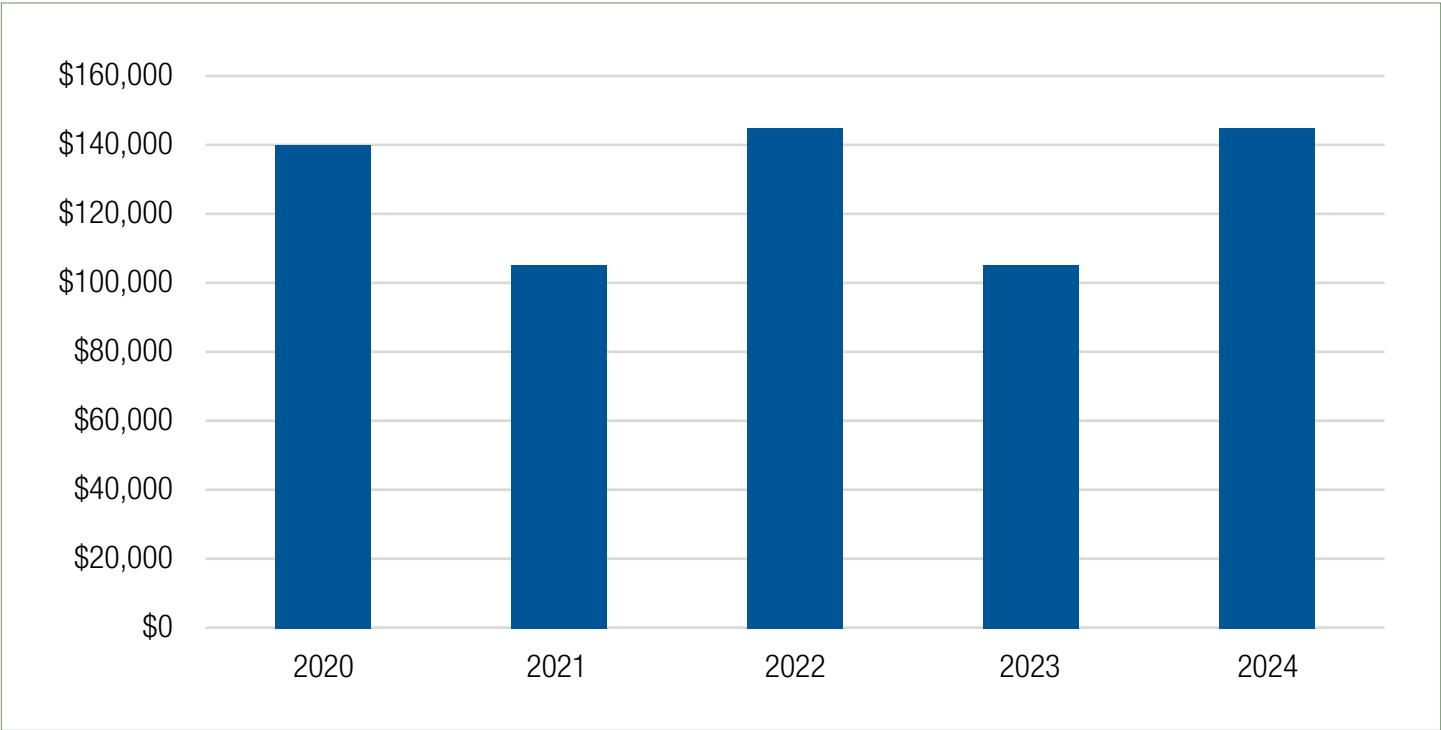
We invite you to explore these pages to learn more about the Grants Program's achievements. Thanks to the generosity of our donors, the ISTAT Foundation continues to inspire thousands of students to join the aviation industry and make an impact with humanitarian support. Our donors truly make a world of difference, and we are deeply grateful for their support.



Educational Grant Recipients - 2020-2024							
Organization	Country	2020	2021	2022	2023	2024	Total
Aerobility	United Kingdom					\$10,000	\$10,000
Aerospace Center for Excellence	United States	\$2,000					\$ 2,000
African Leaders in Aviation	South Africa			\$7,000	\$10,000	\$10,000	\$27,000
Air Camp, Inc.	United States		\$7,500	\$10,000	\$7,300		\$24,800
Bay of Plenty	New Zealand				\$3,500		\$3,500
Brooklands Museum	United Kingdom		\$6,800				\$6,800
Challenge Air for Kids & Friends, Inc.	United States	\$2,000					\$2,000
Classic Flyers NZ	New Zealand					\$3,000	\$3,000
Claude B. Govan Tri-State Chapter Tuskegee Airmen	United States			\$3,000			\$3,000
Corporacion Cipsela	Colombia		\$7,000	\$7,000	\$5,000		\$19,000
Cranfield University	United Kingdom	\$8,750		\$10,000			\$18,750
CT Aeronautical Historical Society	United States	\$2,000					\$2,000
Dublin City University Educational Trust	Ireland	\$30,000					\$30,000
EAA Aviation Foundation Inc	United States	\$5,000					\$5,000
Embry-Riddle Aeronautical University	United States		\$4,850		\$4,777		\$9,627
GFPA Foundation	South Africa			\$7,000	\$7,000		\$14,000
Intrepid Museum	United States	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000
International Aviation Women's Association	United States			\$7,300	\$7,300	\$7,850	\$22,450
Irish Aviation Foundation	Ireland	\$5,000	\$6,700	\$7,100	\$7,373	\$7,224	\$33,397
Irish Aviation Students Association (IASA)	Ireland	\$8,750	\$5,000	\$4,100	\$4,000	\$5,228	\$27,078
Lewis University	United States		\$7,500				\$7,500
Museum of Aviation	United States	\$2,000					\$2,000
Museums at Mitchel	United States	\$2,000			\$5,250		\$7,250
National Aviation Hall of Fame	United States	\$5,000		\$7,500	\$10,000	\$10,000	\$32,500
Northern NSW Helicopter Rescue Service	Australia					\$7,600	\$7,600
OPAS Foundation	United States	\$5,000	\$7,500	\$15,000		\$10,000	\$37,500
Pathways to Aviation	United States			\$15,000			\$15,000
Pinhead Institute	United States					\$8,272	\$8,272
Polarworld e.V.	Germany	\$3,500					\$3,500
San Diego Air & Space Museum	United States	\$5,000				\$10,000	\$15,000
Spokane Turbine Center	United States	\$2,000					\$2,000
STEM Santa Fe	United States		\$7,000				\$7,000
We Were Once Them	United States				\$10,000	\$10,000	\$20,000
Women in Aviation International	United States	\$15,000	\$12,500	\$15,000			\$42,500
Women in Aviation International Singapore Chapter Ltd.	Singapore			\$5,000	\$10,000	\$10,000	\$25,000
Wings of Hope	United States	\$15,000					\$15,000
Reno Air Racing Association	United States	\$2,000					\$2,000
Reno Air Racing Foundation / Pathways to Aviation	United States	\$10,000	\$10,000				\$20,000
Rocky Mountain College Aviation Program	United States					\$4,400	\$4,400
United Community Nepal	Nepal					\$7,352	\$7,352
Youth Aviation Adventure	United States					\$10,000	\$10,000
Youth Glide New Zealand Inc	New Zealand					\$4,000	\$4,000
The Ninety-Nines Museum of Women Piolets	United States		\$7,800				\$7,800
Virginia Air & Space Center	United States		\$4,850	\$7,500			\$12,350
Wonders of Aviation	South Africa			\$7,500			\$7,500
Total		\$140,000	\$105,000	\$145,000	\$101,500	\$144,926	\$636,426

KEY FACTS AND DATA (CONTINUED)

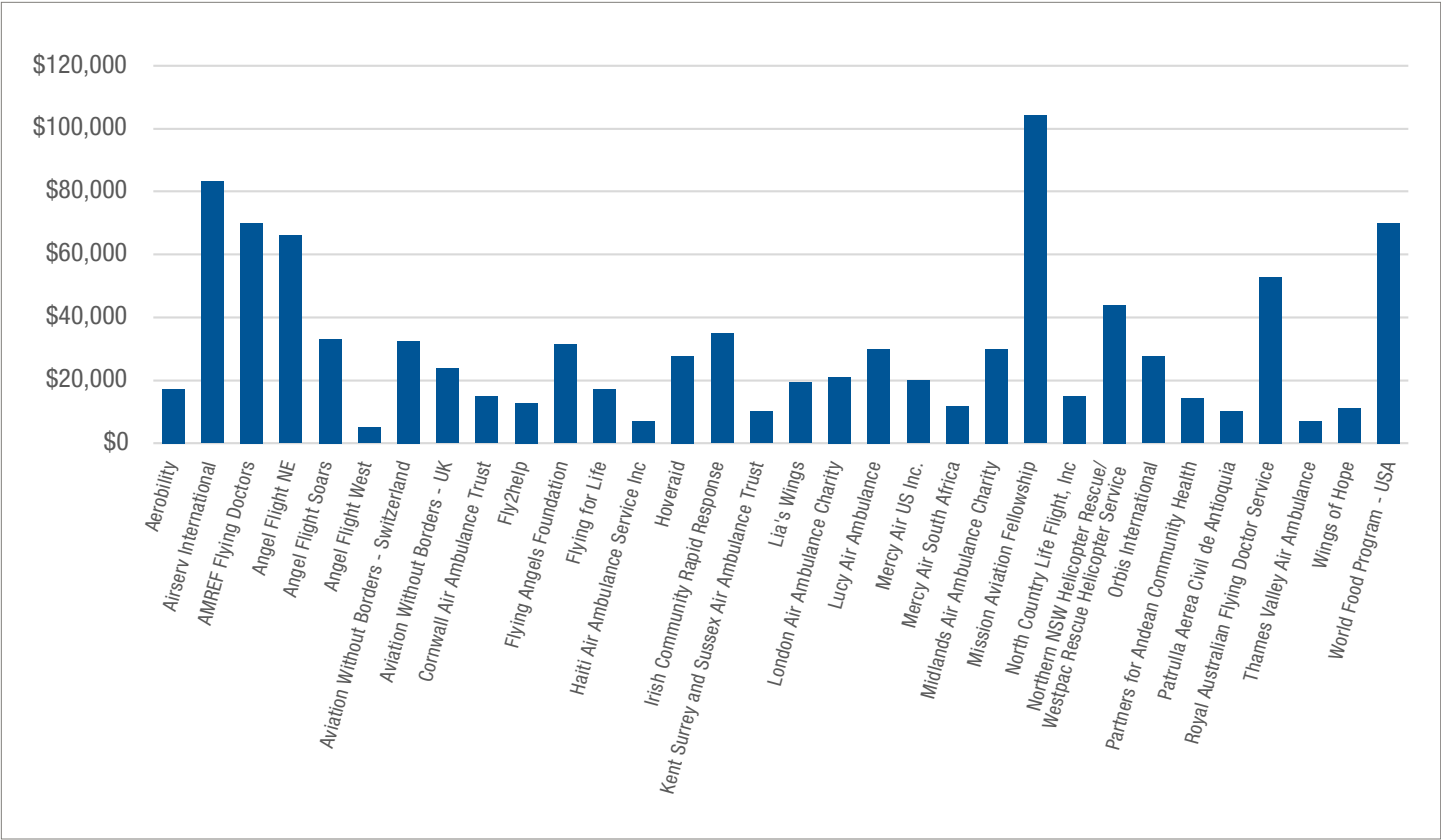
Educational Grant Funding Awarded by Year



IN 2024
36 PERCENT
OF ALL GRANT RECIPIENTS
WERE NON-US RECIPIENTS



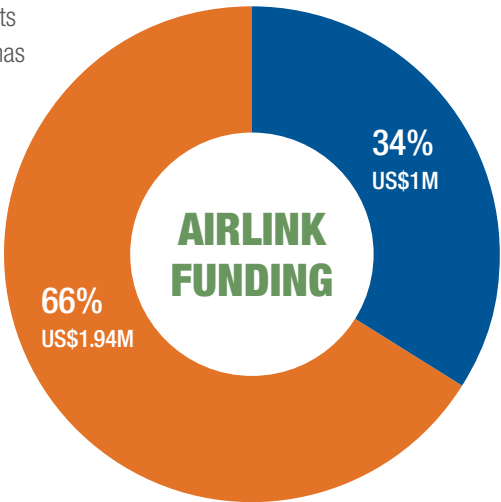
Humanitarian Grant Recipients - Total Funding (2020-2024)



ISTAT Foundation's Annual Commitment to Airlink's Vital Humanitarian Efforts since 2010

Airlink, a global humanitarian organization delivering critical aid to communities in crisis by providing airlift and logistical solutions to nonprofit partners, was founded in 2010 by the ISTAT Foundation after responding to the devastating earthquake in Haiti. Since its inception, the Foundation has contributed more than US\$2.9 million in support of their initiatives.

- Initial Funding and Annual Grants
- Special Grants (Ukraine and Afghanistan - 2022; India COVID-19 - 2021; Beirut - 2022)



\$973,500
IN HUMANITARIAN
GRANT FUNDING

32
ORGANIZATIONS

11
COUNTRIES

KEY FACTS AND DATA *(CONTINUED)*

Humanitarian Recipients - 2020-2024							
Organization	Country	2020	2021	2022	2023	2024	Total
Aerobility	United Kingdom	\$7,500	\$9,700				\$17,200
Airserv International	United States	\$70,000	\$5,000			\$8,000	\$83,000
AMREF Flying Doctors	Kenya	\$70,000					\$70,000
Angel Flight NE	United States	\$47,500	\$5,000	\$10,000	\$3,500		\$66,000
Angel Flight Soars	United States	\$25,000		\$8,000			\$33,000
Angel Flight West	United States				\$5,000		\$5,000
Aviation Without Borders - Switzerland	Switzerland	\$27,500			\$5,000		\$32,500
Aviation Without Borders - UK	United Kingdom	\$7,500		\$9,500		\$6,750	\$23,750
Cornwall Air Ambulance Trust	United Kingdom	\$10,000	\$5,000				\$15,000
Fly2help	United Kingdom		\$6,755	\$5,859			\$12,614
Flying Angels Foundation	Italy	\$5,000	\$5,945	\$6,000	\$8,000	\$6,400	\$31,345
Flying for Life	South Africa	\$7,500		\$9,487			\$16,987
Haiti Air Ambulance Service Inc	Haiti					\$7,000	\$7,000
Hoveraid	Madagascar	\$27,500					\$27,500
Irish Community Rapid Response	Ireland	\$35,000					\$35,000
Kent Surrey and Sussex Air Ambulance Trust	United Kingdom		\$10,000				\$10,000
Lia's Wings	United Kingdom				\$10,000	\$9,500	\$19,500
London Air Ambulance Charity	United Kingdom	\$4,000		\$9,000		\$8,000	\$21,000
Lucy Air Ambulance	United Kingdom	\$10,000	\$9,900	\$10,000			\$29,900
Mercy Air US Inc.	United States	\$10,000	\$9,900				\$19,900
Mercy Air South Africa	South Africa				\$5,000	\$6,800	\$11,800
Midlands Air Ambulance Charity	United Kingdom		\$10,000	\$8,000	\$5,000	\$6,800	\$29,800
Mission Aviation Fellowship	United Kingdom	\$77,500	\$9,900	\$7,200		\$9,500	\$104,100
North Country Life Flight, Inc	United States	\$7,500		\$7,368			\$14,868
Northern NSW Helicopter Rescue/Westpac Rescue Helicopter Service	Australia	\$32,500	\$5,000	\$6,511			\$44,011
Orbis International	United States	\$27,500					\$27,500
Partners for Andean Community Health	United States			\$9,000		\$5,250	\$14,250
Patrulla Aerea Civil de Antioquia	Colombia				\$10,000		\$10,000
Royal Australian Flying Doctor Service	Australia	\$31,000	\$7,900	\$8,075		\$6,000	\$52,975
Thames Valley Air Ambulance	United Kingdom				\$7,000		\$7,000
Wings of Hope	United States	\$5,000		\$6,000			\$11,000
World Food Program - USA	United States	\$70,000					\$70,000
Total		\$615,000	\$100,000	\$120,000	\$58,500	\$80,000	\$973,500

NEARLY
\$2.9 MILLION
 AWARDED TO AIRLINK SINCE
 ITS FOUNDING IN 2010





> **\$636,425** **AWARDED**
47 **ORGANIZATIONS**
10 **COUNTRIES WORLDWIDE** <

OBJECTIVES

Educational Grants

Awarding grants to aviation-related funding to non-governmental, non-profit organizations worldwide that advance commercial aviation via support for:

- Organizations promoting aviation industry awareness;
- Educational initiatives such as museums, summer camps, and workshops; and
- Programs introducing aviation to diverse global audiences.

Humanitarian Grants

Awarding grants to non-governmental, not-for-profit organizations that use aviation to save lives, promote human welfare and alleviate suffering by supporting:

- Organizations that provide air transportation for patients in critical need of medical treatment; and
- Cargo transport and volunteer efforts for humanitarian causes, including global disasters and crises.

MEMBERS

TRACEY O'BRIEN | Chair

Fleet Transactions and Management
Amazon Air
rentra@amazon.com
(2017)

JEAN STEIN

Consultant
Maidstone
jeanbstein@gmail.com
(2019)

EDDO WEIJER

Director
Icelease ehf.
eddo@icelease.is
(2014)

KEVIN FORD

Director
GA Telesis LLC
kford@gatelesis.com
(2022)

KATIE MINARIK

Associate
SkyWorks Holdings, LLC
kminarik@skyworks.aero
(2022)

MICHAEL HALABY

Managing Director
MUFG
michael@halaby.aero
(2024)

ULF LILJENBERG

Commercial Director
Rockton AB
ulf@rockton.com
(2019)

JUAN CARLOS OSORIO

General Manager & CEO
INDAER
jcosorio@indaer.com
(2025)

JULIAN BALAAAM

Director
Skytech
julianb@skytech-aic.com
(2024)



PROMOTIONS & COMMUNICATIONS COMMITTEE



A Message from the Chair

Joël Wagner, Analysis and Marketing, Skytech-AIC



With the **30th Anniversary Campaign** the ISTAT Foundation has reached another **milestone in its mission of investing in and fostering the future of aviation across the globe** and supporting individuals and institutions that promote the advancement of commercial aviation and humanitarianism. Having supported over **1,000 aviation-passionate student, 100 non-profit organizations** with the focus in aviation and that on an increasingly global scale. Aviation is a global phenomenon,

and in order for the great work of the ISTAT Foundation to achieve similar global reach to as diverse an audience as possible, it needs to work hard to raise awareness of the opportunities it provides around the world. This is where the P&C Committee comes in: **our goal is to help the ISTAT Foundation** do just that, **ensuring** that not only does **the wider message of the positive power of aviation** get supported, but also potential recipients of, and donors to, the Foundation's work are aware of it and know how to access or support it as appropriate. Help us spread the word!

KEY SOCIAL CAMPAIGNS & HIGHLIGHTS

ISTAT Foundation
5,229 followers
3mo • 🌐

We're pleased to announce the establishment of the **AerCap** Scholarship Fund as part of the **ISTAT Foundation's** 30th anniversary celebration. This scholarship fund demonstrates AerCap's commitment to nurturing and contributing to the ...more

New Scholarship Fund
Thank you to AerCap for supporting the next generation of aviation professionals

30 ISTAT FOUNDATION
Celebrating 30 Years of Shaping the Future of Commercial Aviation

AERCAP

39



ISTAT Foundation
5,229 followers
3mo • 🌐

The **ISTAT Foundation** is proud to provide scholarships to aviation students around the globe and help them tap into valuable networking opportunities. Last month, we were thrilled to welcome Rachael Jelegat, recipient of the 2023 **Aviation** ...more

66

Rachael Jelegat

"The opportunity to connect with aviation professionals at ISTAT EMEA has shaped my understanding of the industry and expanded my career view in a way that I had not considered before...The ISTAT Foundation scholarship has opened doors for networking opportunities that have already begun to shape my career path through advice and insights from a wide pool of experienced people in the aviation sector.

I am deeply grateful to the ISTAT Foundation who have been very supportive and relentless in making this possible."

Rachael Jelegat

35

4 reposts

Keeping the ISTAT Community apprised of the inspiring work done for and on behalf of the ISTAT membership.



ISTAT Foundation

5,229 followers

2mo • Edited •

Since 1994, the [ISTAT Foundation](#) has been a driving force in the aviation industry, investing more than US\$6.2 million in scholarships and educational programs that have reached more than 1,000 students worldwide. ...more

Season of Giving



“Over the years, I've seen firsthand the incredible impact of its programs — opening doors for students and young professionals and equipping them to thrive in an ever-evolving industry. By contributing to the 30th Anniversary Campaign, we're not just investing in individuals — we're securing the future of aviation itself.”

Gerry Laderman
Former Chief Financial Officer
United Airlines



ISTAT FOUNDATION
Celebrating 30 Years of Shaping the
Future of Commercial Aviation

Halle Smith and 50 others 5 comments • 3 reposts

FOLLOW US ON SOCIAL MEDIA

TO STAY UP TO DATE ON THE HAPPENINGS OF THE ISTAT FOUNDATION



ISTAT Foundation

5,229 followers

7mo • Edited •

We're proud to announce the [ISTAT Foundation's](#) 2024 grant recipients! This year, the ISTAT Foundation awarded nearly US\$140,000 to 18 aviation-focused organizations, including museums, student associations, and educational ...more

CONGRATULATIONS TO THE 2024 ISTAT FOUNDATION GRANT RECIPIENTS



ISTAT FOUNDATION

- Aerobility
- African Leaders in Aviation
- Air Serv International
- Aviation Without Borders ASF-UK
- Classic Flyers NZ
- Flying Angels Foundation ETS
- Haiti Air Ambulance Service Inc
- International Aviation Womens Association
- Intrepid Museum Foundation, Inc.
- Irish Aviation Foundation clg
- Irish Aviation Students Association
- Lia's Wings
- London's Air Ambulance Limited
- Mercy Air South Africa
- Midlands Air Ambulance Charity
- Mission Aviation Fellowship (MAF)
- National Aviation Hall of Fame
- Northern NSW Helicopter Rescue Service
- OPAS Foundation
- Partners for Andean Community Health
- Rocky Mountain College
- Royal Flying Doctor Service of Australia Victoria Section
- San Diego Air & Space Museum
- The Pinhead Institute Inc
- United Community Nepal
- We Were Once Them
- Women in Aviation, Singapore Chapter
- Youth Aviation Adventure
- Youth Glide New Zealand Incorporated

#ISTATCARES

57

8 comments • 7 reposts



ISTAT Foundation

5,229 followers

2mo •

As the [ISTAT Foundation](#) celebrates 30 years of impact, we're excited to reflect back on all we've accomplished so far, including the establishment of [Airlink, Inc.](#) and the ISTAT Foundation Grants Program. Hear from Airlink Board of Director Chair ...more



30 ISTAT FOUNDATION
Celebrating 30 Years of Shaping the
Future of Commercial Aviation

Play 0:33 1x CC

Richard Goodhead and 34 others 3 comments • 5 reposts

KEY SOCIAL CAMPAIGNS & HIGHLIGHTS (CONTINUED)



ISTAT Foundation
5,229 followers
4mo • Edited • 

The [ISTAT Foundation](#) Mentorship Reception, sponsored by [Azorra](#), offered young professionals and their mentors the chance to connect and network at [#ISTATEMEA](#). The Mentorship Program is critical to helping guide students and early ...more



Mentorship Reception
Sponsored by Azorra

MENTORSHIP RECEPTION
30th ISTAT FOUNDATION
Celebrating 30 Years of Shaping the Future of Commercial Aviation
ISTAT EMEA
ISTANBUL

 94

6 comments · 2 reposts



ISTAT Foundation
5,229 followers
5mo • Edited • 

Looking to make a lasting impact in the aviation industry?   The [ISTAT Foundation](#) Board of Trustees is now accepting applications! ...more



Submit Your Application for the 2025
**ISTAT FOUNDATION
BOARD OF TRUSTEES**

Apply by 30 August

 10

2 reposts



ISTAT Foundation
5,229 followers
2mo • Edited • 

Plan ahead for 2025 and mark your calendars for the annual [ISTAT Foundation](#) golf tournaments. These events offer an excellent chance to support the Foundation's core programs while networking and enjoying a day on the course with ...more



2025 ISTAT Foundation Golf Tournaments

EIGHT ANNUAL SOUTH FLORIDA GOLF TOURNAMENT
Monday, 3 February 2025

ISTAT FOUNDATION GOLF TOURNAMENT AT ISTAT AMERICAS
Sunday, 2 March 2025

EIGHTH ANNUAL CHICAGOLAND GOLF TOURNAMENT
Tuesday, 3 June 2025

SIXTH ANNUAL DUBLIN GOLF TOURNAMENT
Thursday, 25 September 2025

EIGHTH ANNUAL JETRAN GOLF TOURNAMENT
24-26 September 2025

 Halle Smith and 23 others

4 reposts



ISTAT Foundation
5,229 followers
3mo • 

We're excited to announce that approximately US\$150,000 was raised at the seventh annual Jetran Annual Golf Tournament to support the [ISTAT Foundation](#)! This funding is critical to supporting the Foundation's Scholarship, Mentorship & ...more



2024 Jetran Golf Tournament
Thank you for your support!

 20

2 reposts

22 • THE ISTAT FOUNDATION

“The ISTAT Foundation has had a profound impact on education and humanitarian relief efforts in aviation over the past three decades, and our committee has helped ensure that the stories of the people and organizations impacted are shared globally — beyond the ISTAT membership — to universities, students and anybody that supports the growth of our industry. — Joel Wagner

OBJECTIVES

Below are the objectives of the P&C Committee, and our initiatives and goals going forward:

- A. Promote and communicate the activities of the ISTAT Foundation to strengthen the ISTAT Foundation Brand as the primary go-to organization for aviation-related philanthropy. Target groups are the ISTAT membership, aviation firms in general (not being ISTAT members), and the constituents that benefit from providing philanthropy to the Foundation.
- B. Accomplish the above main objective by frequently, and as appropriately, working with staff on:
 - Communicating on achievements from its activities within each giving program; and
 - Promoting rationale for:
 - ISTAT Members to continue to support giving programs of the ISTAT Foundation;
 - Existing donors to maintain and ideally enhance their support; and
 - Encouraging new donors to support the ISTAT Foundation.
 - Overseeing and communicating to the ISTAT membership the various fundraising events, such as golf and lunches/dinners that

are organized by sub-committees of the Foundation from a brand management perspective.

Typical ways will be:

- Briefings at ISTAT, and other aviation and philanthropy-related conferences;
- Effective use of the ISTAT Foundation website, potentially in different language versions globally; and
- Effective use of social media channels, with a particular emphasis on LinkedIn.

Furthermore, in line with the above, it will be an objective of the committee to support the wider Foundation committee with:

- Development of the ISTAT Foundation establishment and activities in emerging countries across the globe, in particular Asia/China, Africa and Latin America;
- Programs aimed at introducing the aviation industry to diverse groups of people internationally by increasing awareness of opportunities provided by the ISTAT Foundation.

Please keep up to date with further developments and accomplishments of the ISTAT Foundation via the P&C Committee articles in [Jetrader](#) and our posts on our social media channels:

[LinkedIn](#) | [Facebook](#) | [Twitter](#) | [Instagram](#)

MEMBERS

JOEL WAGNER | Chair

Analysis and Marketing
Skytech-AIC
joelw@skytech-aic.com
(2019)

KRISTEN CHMIELEWSKI

Partner
GC Aero Law, LLP.
kc@gcaerolaw.com
(2021)

KAREN CONROY

Director, Corporate Planning &
Investment
ORIX Aviation
Karen.conroy@orix.com
(2022)

CONNOR DUCHEN

Vice President
SkyWorks Capital, LLC
cduchen@skyworkscapital.com
(2019)

ASHWINI KRISHNAN

Manager - Asset Valuations
AVITAS, Inc
ashwini.krishnan@avitas.com
(2021)

KATIE MINARIK

Associate
SkyWorks Holdings, LLC
kminarik@istat.org
(2020)

DEVELOPMENT COMMITTEE

A Message from the Chair

Kristen J. Chmielewski, Partner, GC Aero Law, LLP



Qualified as a non-profit organization under **IRS Code 501(c)(3)**, the ISTAT Foundation serves as the charitable arm of ISTAT with a mission to support the future of commercial aviation through investment in learning & development and social responsibility. During the 2024-2025 ISTAT

Foundation **30th Anniversary Campaign**, we are proud to have exceeded our goal by raising over \$350,000 dedicated to expanding the educational initiatives that are the driving force behind our organization's mission to foster the next generation of leaders in commercial aviation.

The articles presented within this booklet by the ISTAT Foundation Committee Chairs have each depicted the achievements and goals of our specific committees, together with the personal connections that we all have toward these endeavors. But **the far-reaching impact of the ISTAT Foundation wouldn't be possible without its donors.** In 2024, across its four giving programs, the ISTAT Foundation disbursed US\$775,000 in support of 27 institutions and 81 individuals. Each of the ISTAT Foundation committees receives a significant number of applicants for limited funds available to disburse, meaning that there are always organizations and individuals that the ISTAT Foundation is not able to support. We call upon all ISTAT members and member companies to heed this call to action and include the ISTAT Foundation among your charitable considerations. **Donations are tax deductible** as a charitable contribution in the United States.

Investing in the future of commercial aviation, by empowering students and future industry leaders to reach new heights, is an investment that will yield returns for years and generations to come. The Development Committee looks forward to working with donor companies to allocate funds toward ISTAT Foundation programs such as named scholarships, mentorship program receptions, internship coordination and stipends, educational developments, additional grants to aviation-focused organizations, humanitarian crises and specific designations to an individual committee.



Primary fundraising for the ISTAT Foundation is sourced from an ISTAT grant, direct corporate donations, individual donations and by way of participation in any of **the following events this year in 2025:**

- Eighth Annual South Florida Golf Tournament on 3 February 2025 in Plantation, Florida, USA;
- ISTAT Americas Golf Tournament on 2 March 2025 in Phoenix, Arizona, USA;
- Second Annual Pickleball Tournament on 2 March 2025 in Phoenix, Arizona, USA;
- Eighth Annual Chicagoland Golf Tournament on 3 June 2025 in Chicago, Illinois, USA;
- Tenth Annual Jetran Golf Tournament from 24-26 September 2025 in Horseshoe Bay, Texas, USA; and
- Sixth Annual Dublin Golf Tournament on 25 September 2025 in Dublin, Ireland.

Each of the above events are sponsored by ISTAT Member Companies, including among its Platinum and Gold Sponsors: Jetran and the Jaffe Family, GA Telesis, Ascent Aviation, Azorra, Gryphon Aviation Leasing, INAV, Engine Lease Finance Corporation, Halo Airfinance, BP Aero, AAR Corporation, Arthur J. Gallagher Insurance, AELF FlightService, AerCap, Next Level Aviation, Cloud Investment Partners, ASI Aero, Aero Engine Solutions, Turbo Resources, CAVU Aerospace and RESIDCO.

Join these companies as sponsors as you enjoy the sports and networking at these hallmark ISTAT Foundation events. Please consider an individual or corporate donation to the ISTAT Foundation during the 2025 fiscal year, and please do not hesitate to reach out to any Development Committee members below to schedule a call to discuss further. We appreciate your partnership in supporting the future of commercial aviation.

"As I embark upon becoming Chair of the ISTAT Foundation this year, I reflect upon the integral role that ISTAT has played in my life. Having been present at conferences since 1985 as a child of an attendee, I watched how the organization grew in numbers and prominence over the years. Pete Seidlitz took the first steps of forming the ISTAT Foundation in 1994, and other visionary Chairs have stewarded its progress for the past thirty years. My involvement with the ISTAT Foundation began in 2015 upon a chance encounter with Roland Moore at ISTAT EMEA in Rome, and since then I have served on multiple committees, joined the Board of Trustees and will serve as Chair. While it takes many hours to meticulously pour through the details of a scholarship application, host a golf tournament, solicit companies to post internships or draft bylaws, the "rewards" of these efforts are unmatched in comparison insofar as I now have the opportunity to work alongside these students and interns, now as young professionals, in our industry. Having played a small part in supporting their educational and professional journey fills me with pride. My hope is that all ISTAT members can take the time to meet with ISTAT Foundation scholarship recipients, interns, ISTAT U students and junior members of the ISTAT Foundation, as well as explore the other worthy grant recipients, humanitarian endeavors and diversity and inclusion initiatives. Your support drives our efforts, and we cannot continue our mission without you!"

HOW TO SUPPORT THE FOUNDATION



Connect with the Development Committee to customize the support package to meet specific business needs



Support or attend a fundraising event



ISTAT FOUNDATION



Post internship and full-time positions on the ISTAT Career Center



Become an ambassador and/or a mentor

MEMBERS

KRISTEN CHMIELEWSKI | Chair

Partner
GC Aero Law, LLP
kc@gcaerolaw.com
(2022)

STAN CHMIELEWSKI

SRC Aviation Advisors
Aircastle Advisor LLC
src@aviation-advisor.com
(2022)

LAURA CUNNINGHAM

General Counsel
World Star Aviation
(2022)

JOEY JOHNSEN

CEO
Zeevo Group LLC
jjohnsen@zeevogroup.com
(2022)

ROY NERENBERG

Managing Director
Air Exchange
roy@airexchange.aero
(2022)

ROD SHERIDAN

Chairman
Sheridan Aviation Services, Inc.
(2022)

JEP THORNTON

Managing Partner
Aerolease Aviation
jep@aerolease.com
(2022)

JOËL WAGNER

Analysis & Marketing
SkyTech AIC
joelw@skytech-aic.com
(2022)

BOARD OF TRUSTEES

Officers



Sigthor Einarsson
Foundation Chair – Until March 2025
Chairman and Senior Partner
ICELEASE
Reykjavik, Iceland



Kristen Chmielewski
Foundation Vice Chair – Until March 2025
Governance Committee Chair
Development Committee Chair
Partner
GC Aero Law, LLP
Chicago, IL, USA



Joey Johnsen
Secretary – Until March 2025
Internship and Mentorship Committee Chair
Chief Executive Officer
Zeevo Group LLC
Seattle, WA, USA



Gerry Laderman
Treasurer – Until March 2025
Retired Chief Financial Officer
United Airlines
Chicago, IL, USA



Christine Rovelli
Vice Treasurer – Until March 2025
Chief Revenue Officer
Finnair Oyj
Helsinki, Finland

Position Holders



Mary Prettyman
ISTAT President – Until March 2025
Head of Marketing
Pratt & Whitney
East Hartford, CT, USA



Dean Gerber
Immediate Past ISTAT President – Until March 2025
Managing Member
Aerfin Advisors
Chicago, IL, USA



IN MEMORIAM



Nick Fadugba
Chief Executive Officer
African Aviation Services, Ltd
Colchester, England
Rest in peace, Nick. Your legacy will live on in the skies you so passionately served.

ISTAT Foundation Trustees



Steven Boecker

Until March 2027

Senior Sales Executive - MRO Services
Delta TechOps
Atlanta, GA, USA



Tracey O'Brien

Until March 2025

Grants Committee Chair
Aircraft Sourcing and Fleet Strategy
Amazon
Seattle, WA, USA



Bruce Dankberg

Until March 2025

Education Committee Chair
Director, Aircraft Configuration and
Performance Analysis
Altavair
Issaquah, WA USA



Jean B Stein

Until March 2026

Consultant
Maidstone
Hastings on Hudson, NY, USA



Mohamed El-Borai

Until March 2028

President
Reliance Aerospace Solutions
Blagnac, Occitanie, France



Mark Streeter

Until March 2025

Managing Director
Head of Aviation, Transportation, and
REIT Credit Research
J.P. Morgan
New York, NY, USA



Ayomide Jide-Omol

Until March 2026

Senior Associate, Aircraft Acquisition,
Leasing and Legal Advisory and Head of
Aircraft Brokerage Department
Copterjet International Ltd.
Lagos, Nigeria



Joël Wagner

Until March 2025

Promotions and Communications Chair
Analysis and Marketing
Skytech-AIC
Winchfield, England



Linn Shaw

Until March 2027

Chief Executive Officer
KP Aviation
Phoenix, AZ, USA



Richard Wall

Until March 2024

Chief Technical Officer
CALC Group
Dublin, Ireland



Andy La Stella

Until March 2025

Scholarship Committee Chair
Managing Partner
Aviation Capital Services LLC
Palm Beach, FL, USA

THANK YOU!

TO OUR MAJOR SUPPORTERS IN 2024



ISTAT FOUNDATION

330 North Wabash Avenue, Suite 2000 | Chicago, IL 60611 USA | +1.312.321.5169 | foundation@istat.org