

2025 ANNUAL SUMMARY



WITH
FIVE-YEAR
HISTORICAL
REVIEW



An overview of the achievements and impact made by the ISTAT Foundation's committees within the global aviation community.

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Message from the Chair

Kristen Chmielewski, *ISTAT Foundation Chair, Partner – GC Aero Law, LLP*



As I complete my first year as Chair of the ISTAT Foundation, I am both proud of what we have accomplished together and excited about what lies ahead as we continue positioning the Foundation for an even more impactful future.

Thanks to the unwavering generosity of ISTAT members and member companies, we raised over **US\$730,000** through donor support and Foundation events to fund our Grants, Scholarship, Mentorship and Internship programs. These contributions are already at work, fueling educational and

professional opportunities for students and young professionals around the world. My sincere thanks go out to all who contributed, with special recognition to our long-standing corporate partners, including **ACG, AerCap, Alton Aviation Consultancy, Azorra, GA Telesis, Jetran and the Jafee Family**.

This past year has reminded me just how deeply ISTAT has shaped my own life. Having been present at ISTAT conferences since 1985, as the daughter of an industry professional, I grew up watching this community expand in size, ambition and influence. My own journey began with a chance meeting with Roland Moore at ISTAT EMEA in Rome in 2012, leading to participation on the Scholarship Committee and subsequent 14 years of Committee service, a seat on the Board of Trustees and now the privilege of serving as Chair.

The ISTAT Foundation Board of Trustees has always been a “working board,” and while I may serve as Chairperson, I remain grateful to the dedicated and impassioned work of each and every Trustee, whose contributions in kind propel forward our dedication to foster the next generation of leaders in commercial aviation. There is no better indicator of this success than the presence of Foundation student beneficiaries at our conferences, in our offices and on this Board of Trustees.

Over the past year, in addition to continuing its hallmark events and programs, the Board of Trustees specifically focused on the initial deployment of the more than US\$360,000 in funds raised via its 30th Anniversary Campaign. A portion in the amount of more than US\$230,000 was utilized to expand the ISTAT Foundation Scholarship Program, the Educational and Humanitarian Grants Programs, the Mentorship Program and other board-approved initiatives that align with the Foundation’s mission.

Additionally, the Foundation hosted two day-long field trips for sixth through eighth grade students at the GA Telesis composite facility and headquarters and at the operational bases of Allegiant Air and JetBlue Airways at the Fort Lauderdale International Airport (FLL). I cannot help but reminisce of my own childhood memories of touring the engine shops and warehouses as I saw the wonder and sense of possibility in the eyes of these young students as they experience aviation “hands-on.” And we as a Foundation look forward to helping them continue their journeys in aviation as they advance through our student programs.

I encourage every ISTAT member to engage with the Foundation’s mission:

- Connect with our scholarship recipients, interns, mentees and ISTAT U students.
- Learn about our grant recipients and humanitarian partners.
- Donate to the mission of the Foundation and/or sponsor one of our golf or pickleball events.
- Get involved by volunteering on a committee, serving as a University Ambassador or participating as a conference mentor.

Join us in making a measurable impact on commercial aviation by reinvesting in the future of our industry. Your support is the engine behind everything we do, and we cannot carry out our mission without you.

As we progress forever forward, my focus remains steadfast: advancing educational access, expanding our global reach, deepening donor partnerships and ensuring every initiative aligns with ISTAT’s vision for the future of our industry. Working alongside my fellow Trustees, we are positioning the Foundation for what we anticipate will be a **record-breaking 2026** across multiple program areas.

To all of you — our members, partners, volunteers and supporters — thank you for making my first year as Chair both deeply meaningful and incredibly successful. I look forward to building on this momentum with you in the year ahead.

Sincerely,

Kristen Chmielewski.

Cumulative Impact

Thanks to the generosity of its donors, the ISTAT Foundation is able to support the future of aviation and humanitarianism around the globe through its scholarship, internship, grants, education and other programs and funds. Since its founding in 1994, the ISTAT Foundation has made a profound impact on the aviation industry.

\$18,000,000

**TO THE FUTURE
OF AVIATION**



80+

**NON-PROFIT
ORGANIZATIONS**



**1,100+
STUDENTS**

Sources of revenue originate from the ISTAT membership by way of an annual ISTAT grant, fundraising events, general contributions and named scholarships. In 2025, the ISTAT Foundation contributed more than US\$1,019,401 to support the future of the aviation industry.

SCHOLARSHIP COMMITTEE

A Message from the Chair

Dr. Mohamed El-Borai, President, Reliance Aerospace Solutions (Relaer)



The Scholarship Committee has been a core initiative of the ISTAT Foundation since its creation in 1994, established to give aviation professionals a meaningful way to support the next generation. From modest beginnings, the Foundation has grown into a significant source of academic scholarships, humanitarian aid and

industry-focused grants, awarding **nearly US\$5 million in scholarships to date.**

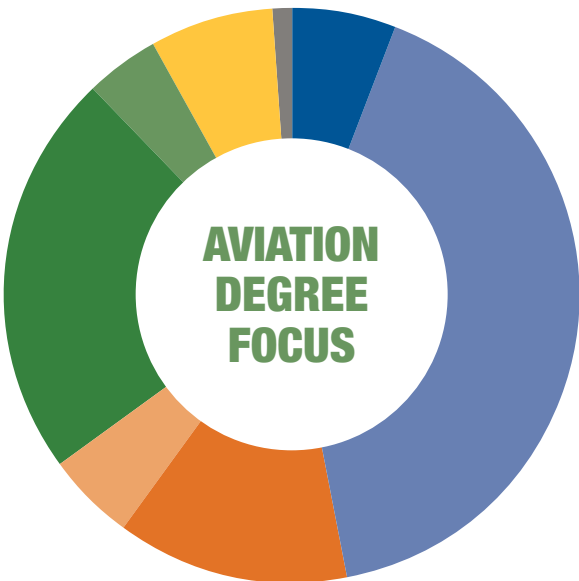
In **2025, US\$585,077** was awarded in scholarships. Over the past five years (2021–2025), the Foundation has supported **243 students from 50 universities in 18 countries**, representing **60 nationalities**. Our global reach continues to expand, particularly across Africa, South America, Asia and the Middle East.

We partner with universities worldwide to identify students pursuing aviation-related degrees, in engineering, operations, finance, management and law. Applications are reviewed by our experienced aviation committee of ISTAT members, with top-scoring students having their full year tuition fee covered. Recipient demographics continue to reflect the diversity of our applicant pool, including gender representation.

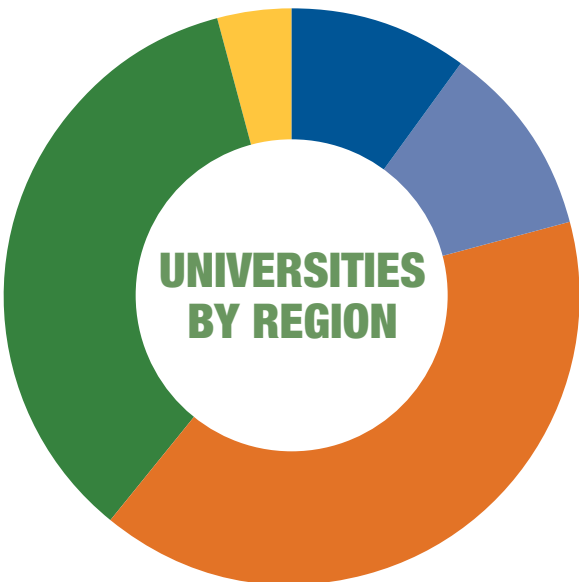
I have seen firsthand how, over the years, we have expanded our reach across the globe, and our aviation community continues to demonstrate its commitment to supporting future aviation leaders. I am pleased to work alongside our dedicated Scholarship Committee as we help students pursue their ambitions in this industry.



KEY FACTS AND DATA

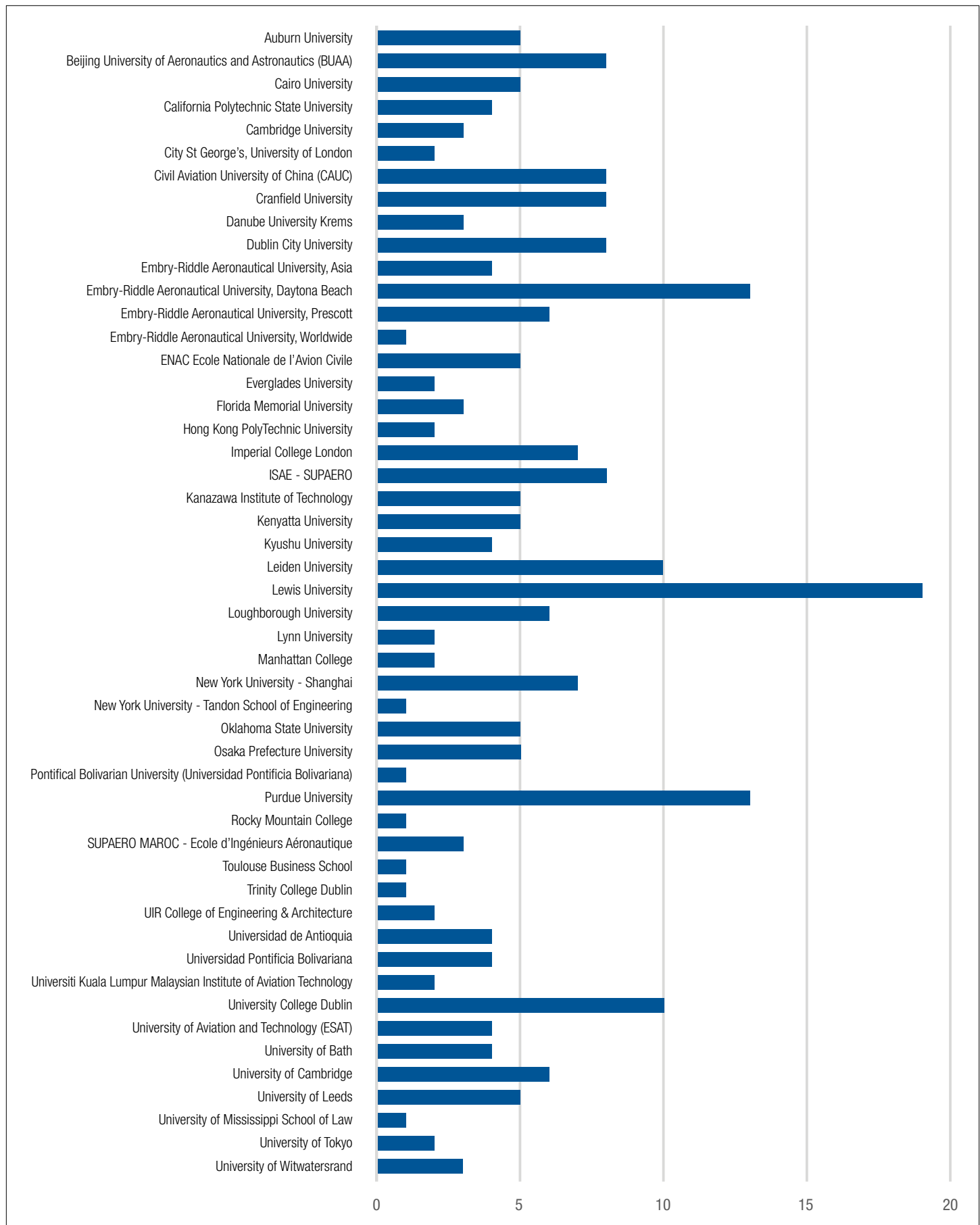


- Business – 6%
- Legal – 5%
- Other – 7%
- Engineering – 41%
- Management – 23%
- Safety – 1%
- Finance – 13%
- Operations – 4%



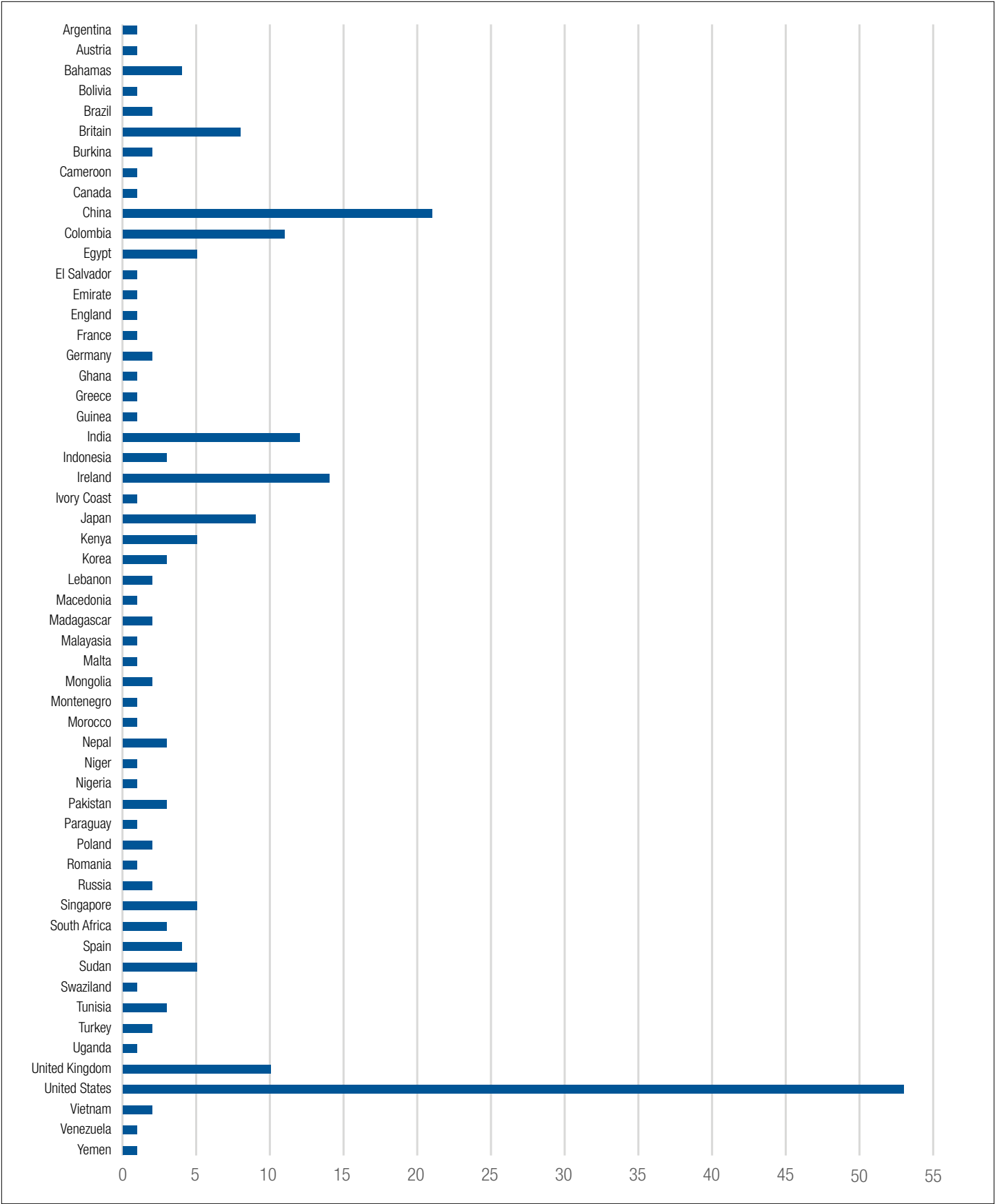
- Africa – 10%
- Europe – 40%
- South America – 4%
- Asia – 11%
- North America – 35%

Scholarship Recipients by University (2021-2025)



KEY FACTS AND DATA (CONTINUED)

Scholarship Recipients by Country (2021-2025)



FROM 2021 TO 2025
\$2,787,697
 WAS AWARDED TO

▼
243
 STUDENTS AT

▼
50
 UNIVERSITIES WORLDWIDE



SCHOLARSHIP FUNDING	2021	2022	2023	2024	2025	TOTAL
	\$397,500	\$487,933	\$349,270	\$419,862	\$585,077	\$2,787,697

OBJECTIVES

The Scholarship Committee shall be actively engaged in awarding undergraduate and graduate-level scholarships to students in aviation-related programs at universities globally. The Scholarship Committee will accomplish this mission by:

- Developing and maintaining partnerships with accredited universities with aviation-related programs worldwide to produce quality candidates;
- Evaluating student applications provided by university faculty members;
- Awarding ISTAT general scholarships and donated designated scholarships to students, as determined and agreed by the committee;
- Awarding named scholarships to students that meet the criteria as documented in the agreement with the donor, as determined and agreed by the committee; and
- Developing lasting relationships with scholarship recipients throughout their academic and professional careers.

MEMBERS

MOHAMED EL-BORAÏ | Chair

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INTERNSHIP & MENTORSHIP COMMITTEE

A Message from the Chair

Joey Johnsen, CEO & Managing Member, Zeevo Group LLC | Lease Logic, Inc.



For students and rising professionals, real-world experience is no longer optional — it is the foundation on which their career paths are built.

Through the ISTAT Foundation's internship and mentorship activities, we connect ambitious individuals with opportunities that pave the way for their entry into aviation finance, MRO, aircraft leasing and beyond. These experiences shape professionals who are industry-ready and make immediate contributions to our community.

As Chair of the Internship & Mentorship Committee, I am continually inspired by the students whose careers have been shaped by our programs. Each year, ISTAT member companies step forward to offer meaningful, hands-on experiences, many of which lead to long-term roles and continued engagement in our industry.

If your company is ready to host an intern or mentor a student, we invite you to engage.

Thank you to every company, mentor, volunteer and student who fuels this progress. Together, we strengthen our industry's talent pipeline and advance the future of commercial aviation.



FROM 2021 TO 2025

33

**INTERNSHIP
PARTICIPANTS**



16

COMPANIES



\$103,766

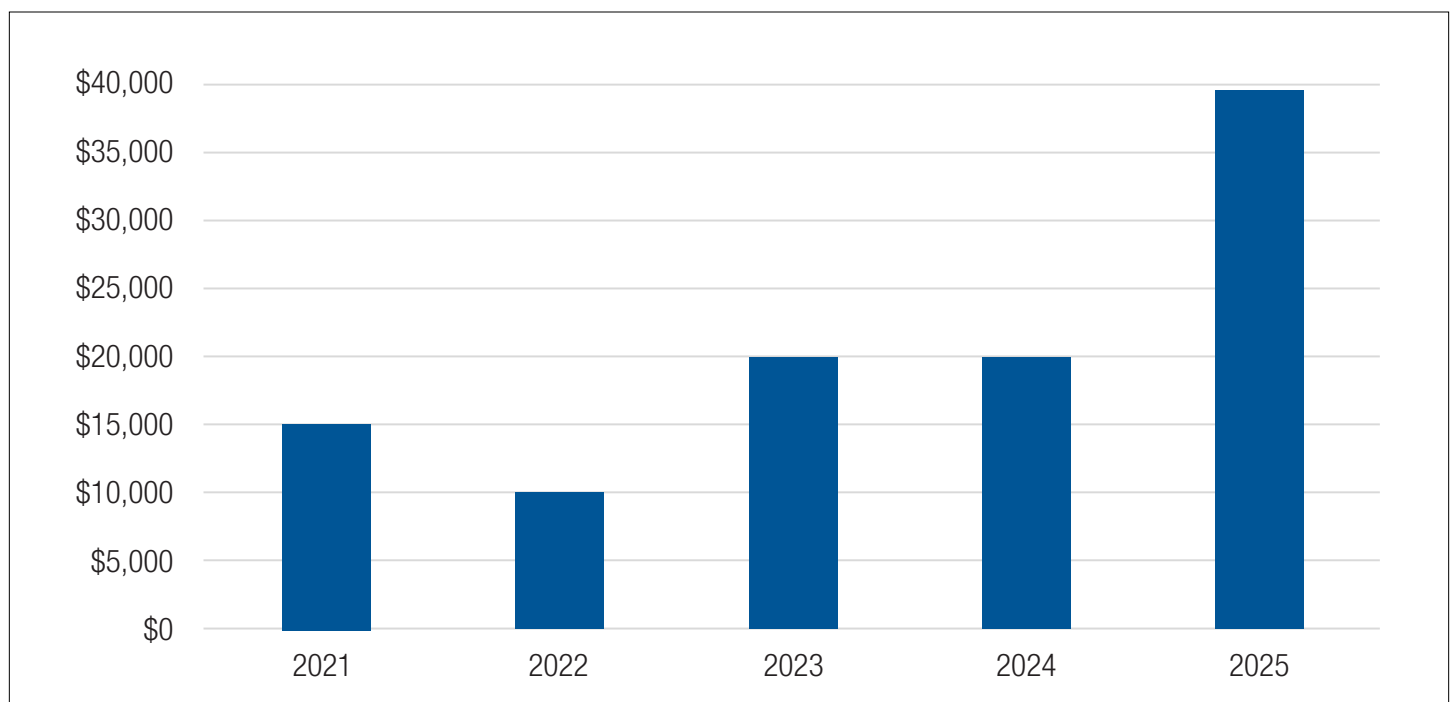
**IN INTERNSHIP
REIMBURSEMENTS**





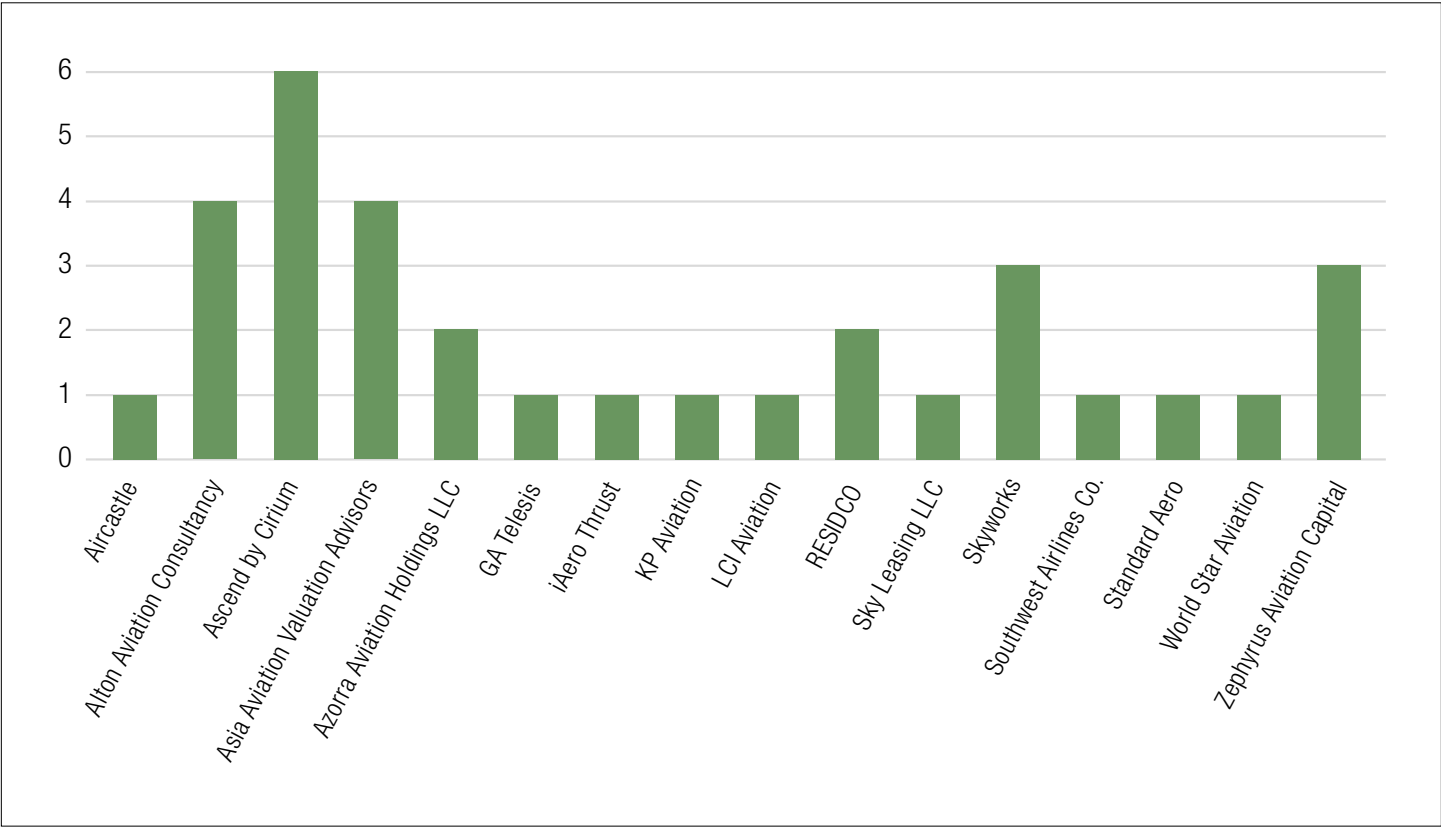
KEY FACTS AND DATA

Internship Reimbursements Awarded (2021 – 2025)



KEY FACTS AND DATA (CONTINUED)

Internship by Company (2021 – 2025)





OBJECTIVES

The Internship & Mentorship Committee provides an interactive internship and mentorship forum for students and ISTAT member company employers aiming to assist in developing university students desiring to become productive members of the aviation industry and generate potentially qualified employment candidates for ISTAT member companies.

- Soliciting participation from ISTAT member companies in posting their open internship positions;
- Creating meaningful connections with accredited universities worldwide to produce quality candidates;
- Granting placed interns reimbursement for qualified housing and travel expenses incurred during their internship;
- Engaging ISTAT member companies to promote and post their internship opportunities, providing students with pathways into the aviation industry; and the Internship & Mentorship Committee connects students and early-career professionals with ISTAT

member companies to cultivate industry-ready professionals and strengthen commercial aviation's talent pipeline. To fulfill this mission, the Committee focuses on the following priorities:

- Encourage ISTAT member companies to post internship opportunities and actively participate in the program;
- Leverage relationships with accredited universities worldwide to attract high-caliber candidates;
- Facilitate meaningful connections between students and industry executives; and
- Provide financial support to eligible applicants for qualified housing and travel expenses to expand equitable access to internship opportunities.

[1] Data reflects internship-related expense reimbursement applications submitted to the Foundation between 2021–2025 and member company information as reported by applicants. Data may not reflect all internship placements during this period. Not all member companies may be represented if interns did not apply for reimbursement.

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EDUCATION COMMITTEE (ISTAT U)

A Message from the Chair

Bruce Dankberg, *Director of Aircraft Configuration and Performance Analysis, Altavair*



In 2025, the Education Committee continued advancing the ISTAT University (ISTAT U) program in partnership with our ISTAT subject matter experts and dedicated committee volunteers.

A major milestone this year was the successful launch of the ISTAT U 1.0 program at Purdue University during Summer 2025. The inaugural cohort included more than 51 participating students, with two students earning ISTAT U certificates upon program completion—an exciting indicator of the program's early impact on this new campus. Purdue will now continue with the full annual curriculum beginning in Fall 2025.

Our 10-year partnership with Embry-Riddle Aeronautical University is going strong with nearly 250 students completing certification through both the on-campus program in Daytona Beach in the O'Maley College of Business and through the Worldwide online program.

Looking ahead, the Education Committee remains focused on expanding ISTAT U to additional premier academic institutions across the globe. Over the next couple of years, we are working toward our strategic objective of onboarding two new universities — one in Europe and one in Asia — broadening access to ISTAT U for students and ISTAT member companies worldwide.

Beginning in 2026, the ISTAT University program will be fully administered by the ISTAT Education Committee to ensure stronger alignment across all program offerings and to further streamline curriculum development, academic partnerships and student engagement. The ISTAT Foundation will continue to support students through scholarship awards to offset the cost of the program at Embry-Riddle.

Those who have had the opportunity to engage with our ISTAT U students — whether from the current cohorts enrolled in 1.0 and 2.0 at Embry-Riddle and through 1.0 at Purdue University or from the more than 110 program graduates over the past five years — consistently recognize their dedication, professionalism and enthusiasm for advancing in the commercial aviation and finance sectors.

FROM 2021 TO 2025
\$156,800
IN ISTAT U SCHOLARSHIPS
AWARDED TO

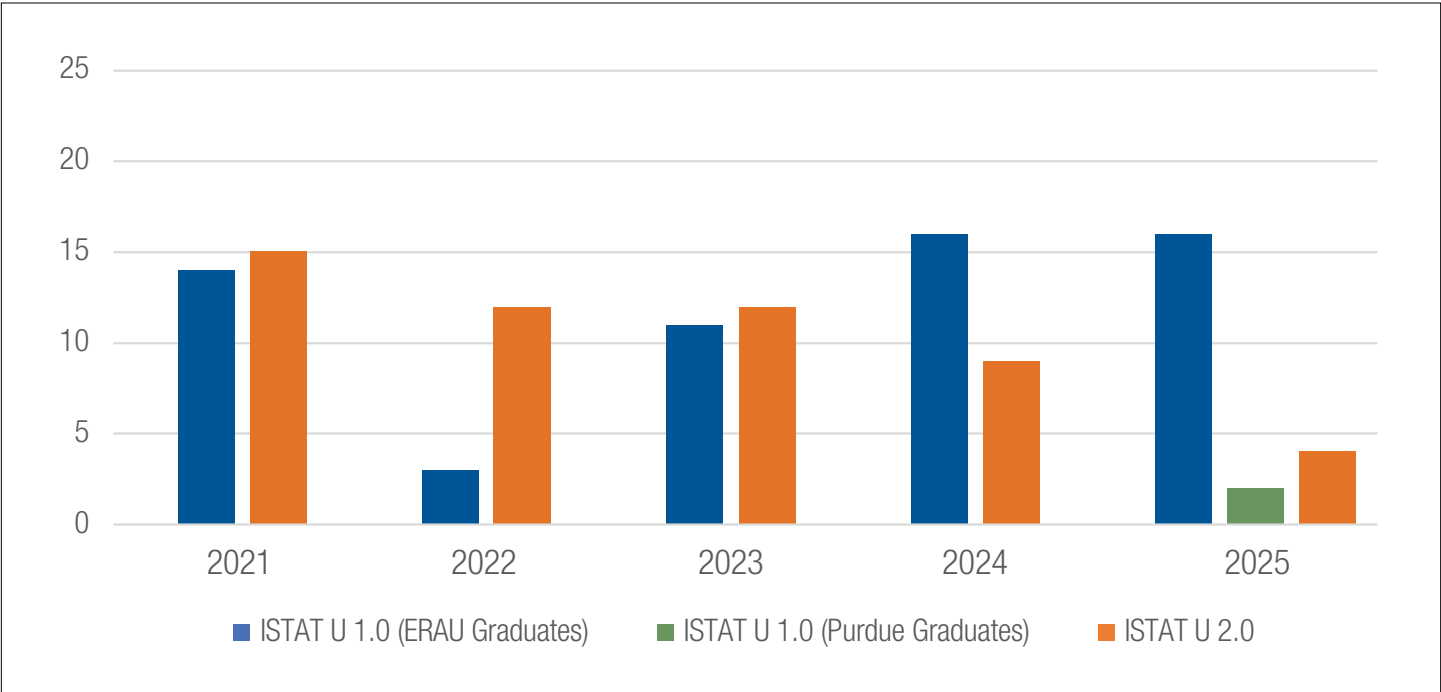


41
STUDENTS



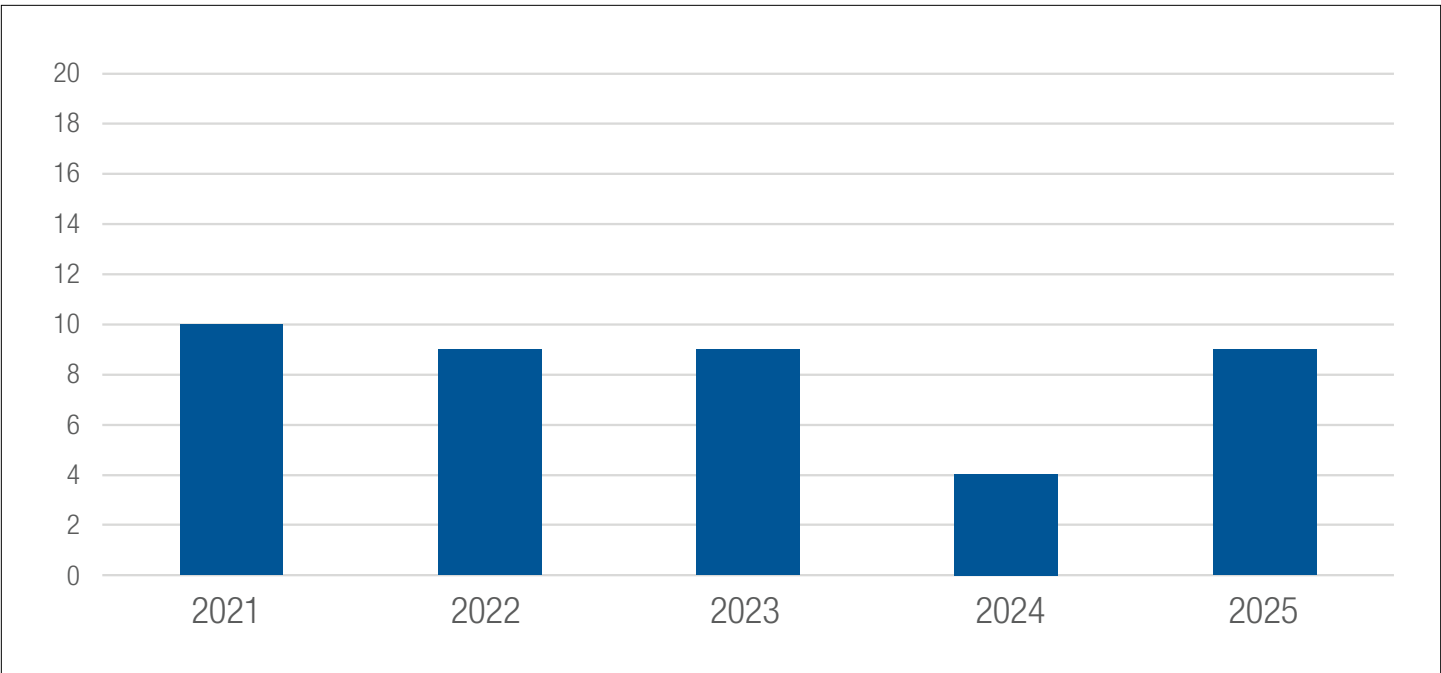
KEY FACTS AND DATA

ISTAT U 1.0 and 2.0 Graduates – 2021-2025



Preparing students for internships as well as long-term career opportunities in the exciting field of aviation finance, leasing and trading.

ISTAT U 1.0 and 2.0 Scholarship Recipients



KEY FACTS AND DATA (CONTINUED)

Graduates by Country



Argentina	1
Australia	2
Bangladesh	1
Brazil	1
Chile	1
China	13
Colombia	3
Dominican Republic	1
Emirate	1
France	2
Germany	3
India	21

Indonesia	1
Ireland	4
Italy	1
Jamaica	1
Kenya	1
Kosovo	1
Mexico	1
Other	3
Nepal	1
Netherlands	1
Niger	1
Pakistan	2

Puerto Rico	1
Russia	1
Serbia	1
Singapore	4
South Korea	4
Spain	1
Thailand	3
Turkey	1
United Kingdom/ England	3
United States	25

FROM 2021 TO 2025

112
STUDENTS
FROM

34
DIFFERENT
COUNTRIES



OBJECTIVES

The Education Committee shall be actively engaged in providing educational program opportunities and serving as a liaison between students and ISTAT member company employers for the aviation industry's next generation.

A. The Education Committee shall support the development and maintenance of the ISTAT University Program ("ISTAT U"), specifically for the ISTAT U 1.0 program and the ISTAT U 2.0 program, each a specially designed one-year aviation finance and leasing program for students in an on-campus and online format. The committee will accomplish this mission by:

- Securing and maintaining partnerships with an educational institution(s) to deliver and conduct ISTAT U;
- Coordinating the development and updates to ISTAT U course content and materials with contributions from ISTAT membership;

- Restructuring course content and material to ensure ISTAT branded course material is delivered to participating institutions in a cost-effective manner;
- Overseeing the ISTAT U marketing campaign to raise awareness and recruit students;
- Executing the ISTAT U admissions process for the online program in conjunction with the partnered educational institutions;
- Facilitating the students' introduction to the aviation financing, leasing and trading industry;
- Seeking opportunities to expand ISTAT U programs to additional institutions and regions around the world; and
- Exploring ISTAT U enhancements and variations.

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GRANTS COMMITTEE

A Message from the Chair

Tracey O'Brien, Head of Global Fleet Management, Amazon Air



The ISTAT Foundation's Grants Program supports aviation-focused, non-governmental, nonprofits worldwide that advance commercial aviation and deliver humanitarian assistance. This program drives two primary focuses:

- 1. Educational Advancement** – Funding organizations that prepare and inspire the next generation of aviation professionals.
- 2. Humanitarian Aid** – Supporting life-saving and welfare-focused efforts that use aviation to deliver critical relief.

Over the past five years, the ISTAT Foundation has awarded close to US\$1.2 million in grants. This includes over US\$450,000 in humanitarian support during global emergencies such as the Afghanistan crisis in 2021 and the ongoing conflict in Ukraine. Additionally, more than US\$660,000 has supported 39 global nonprofits dedicated to aviation education, including museums, youth programs and universities.

Interest in the Grants Program reached record levels in 2025, with a record 109 organizations requesting nearly US\$970,000 in total funding. Although less than half could be awarded, the year marked a significant milestone: 74% of all funding supported initiatives outside the United States.

Looking forward, the Grants Program remains committed to broadening its reach and deepening its impact. With demand continuing to rise, the committee aims to expand funding capacity, strengthen partnerships and increase support for organizations driving meaningful change, especially in developing regions.

We invite you to explore these pages to learn more about the Grants Program's accomplishments. Thanks to the generosity of our donors, the ISTAT Foundation continues to inspire thousands of students to pursue careers in aviation while enabling vital humanitarian work worldwide. Our donors truly make a global difference, and we are profoundly grateful for their support.

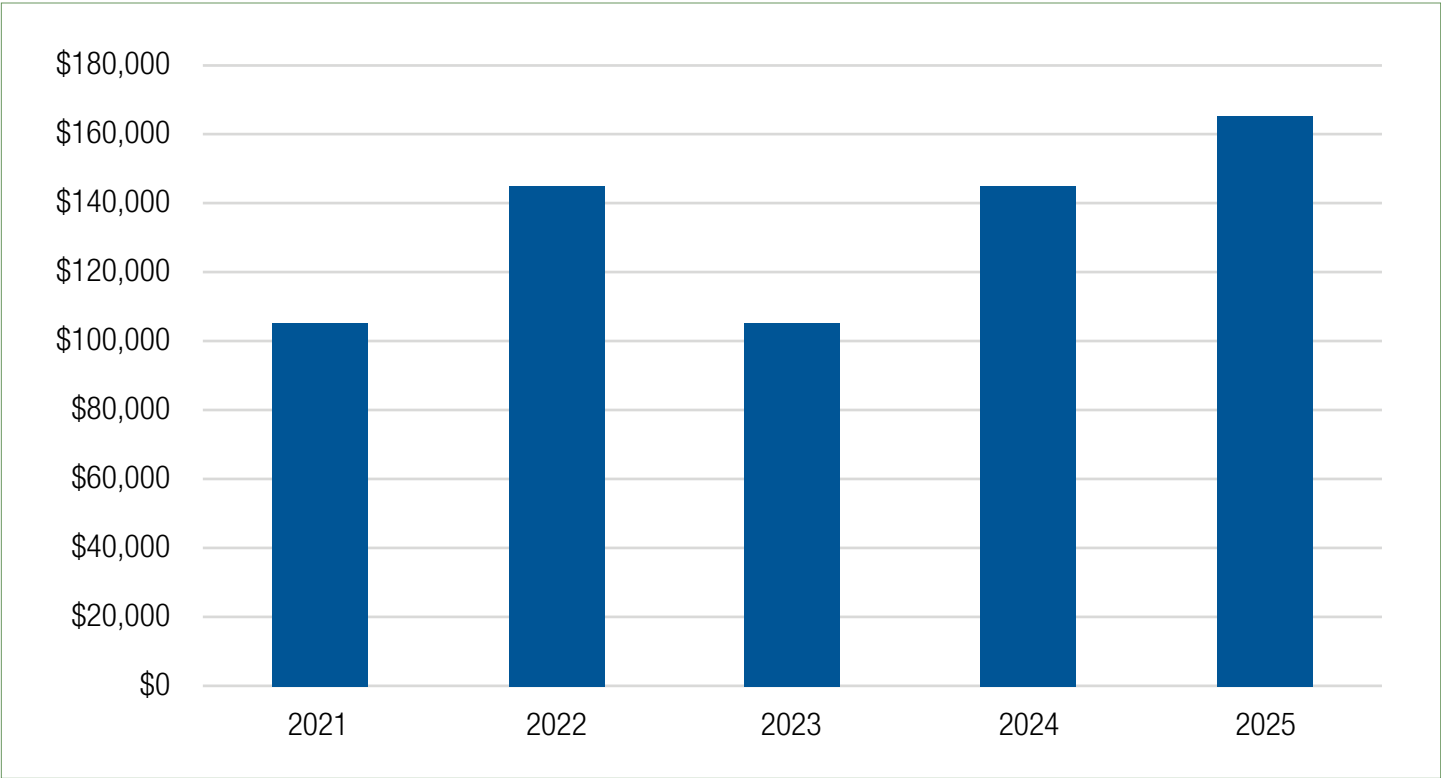


Educational Grant Recipients - 2021-2025

Organization	Country	2021	2022	2023	2024	2025	Total
Aerobility	United Kingdom				\$10,000	\$10,000	\$20,000
African Leaders in Aviation	South Africa		\$7,000	\$10,000	\$10,000	\$10,000	\$37,000
Air Camp, Inc.	United States	\$7,500	\$10,000	\$7,300			\$24,800
Bay of Plenty	New Zealand			\$3,500			\$3,500
Brooklands Museum	United Kingdom	\$6,800					\$6,800
Classic Flyers NZ	New Zealand				\$3,000		\$3,000
Claude B. Govan Tri-State Chapter Tuskegee Airmen	United States		\$3,000				\$3,000
Corporacion Cipsela	Colombia	\$7,000	\$7,000	\$5,000			\$19,000
Cranfield University	United Kingdom		\$10,000				\$10,000
Embry-Riddle Aeronautical University	United States	\$4,850		\$4,777			\$9,627
GFPFA Foundation	South Africa		\$7,000	\$7,000			\$14,000
Girls Fly Africa NPC	South Africa					\$8,500	\$8,500
Habitat for Aviation	United States					\$10,000	\$10,000
International Aerospace Womens Association (was International Aviation Womens Association)	United States		\$7,300	\$7,300	\$7,850	\$8,000	\$30,450
Intrepid Museum	United States	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000
Irish Aviation Foundation	Ireland	\$6,700	\$7,100	\$7,373	\$7,224	\$7,500	\$35,896
Irish Aviation Students Association (IASA)	Ireland	\$5,000	\$4,100	\$4,000	\$5,228	\$5,000	\$23,327
Lewis University	United States	\$7,500					\$7,500
Museums at Mitchel	United States			\$5,250		\$10,000	\$15,250
National Aviation Hall of Fame	United States		\$7,500	\$10,000	\$10,000	\$10,000	\$37,500
Northern NSW Helicopter Rescue Service	Australia				\$7,600		\$7,600
OPAS Foundation	United States	\$7,500	\$15,000		\$10,000		\$32,500
Pathways to Aviation	United States		\$15,000				\$15,000
Pinhead Institute	United States				\$8,272	\$8,000	\$16,272
Preflight Aviation Camp	United States				\$10,000		\$10,000
Reno Air Racing Association, Inc. dba National Championship Air Races	United States	\$10,000				\$10,000	\$20,000
Rocky Mountain College Aviation Program	United States				\$4,400		\$4,400
San Diego Air & Space Museum	United States				\$10,000		\$10,000
STEM Santa Fe	United States	\$7,000					\$7,000
United Community Nepal	Nepal				\$7,352	\$8,540	\$15,892
Universidad Pontificia Bolivariana	South America					\$5,460	\$5,460
We Were Once Them	United States			\$10,000	\$10,000	\$10,000	\$30,000
Women in Aviation International	United States	\$12,500	\$15,000			\$10,000	\$37,500
Women in Aviation International Singapore Chapter Ltd.	Singapore		\$5,000	\$10,000	\$10,000	\$10,000	\$35,000
Wonders of Aviation	South Africa		\$7,500				\$7,500
Youth Aviation Adventure	United States				\$10,000		\$10,000
Youth Glide New Zealand Inc.	New Zealand				\$4,000	\$4,000	\$8,000
The Ninety-Nines Museum of Women Pilots	United States	\$7,800					\$7,800
Virginia Air & Space Center	United States	\$4,850	\$7,500				\$12,350
Total		\$105,000	\$145,000	\$101,500	\$144,926	\$165,000	\$661,425

KEY FACTS AND DATA (CONTINUED)

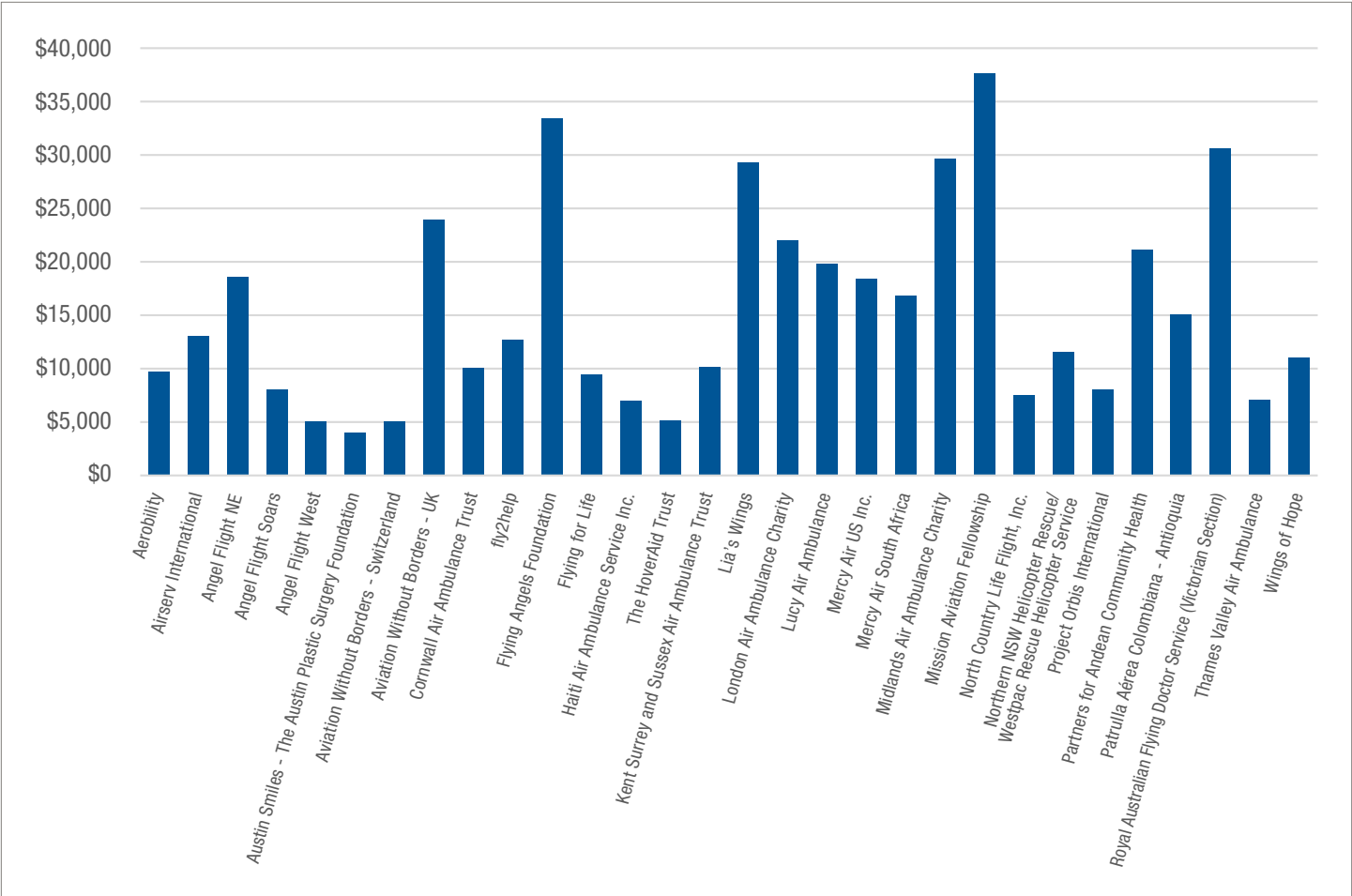
Educational Grant Funding Awarded by Year



IN 2025
59 PERCENT
OF ALL EDUCATIONAL
GRANT RECIPIENTS WERE
NON-US RECIPIENTS



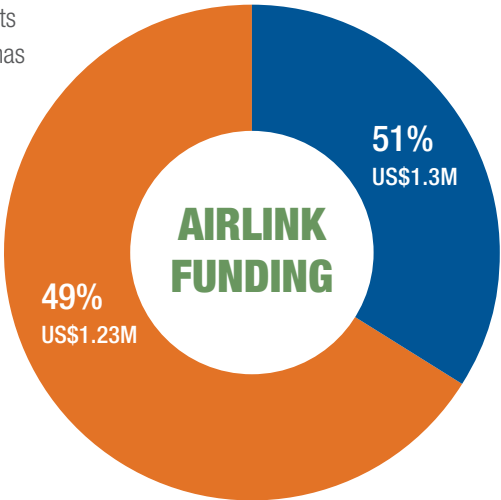
Humanitarian Grant Recipients - Total Funding (2021-2025)



ISTAT Foundation's Annual Commitment to Airlink's Vital Humanitarian Efforts since 2010

Airlink, a global humanitarian organization delivering critical aid to communities in crisis by providing airlift and logistical solutions to nonprofit partners, was founded in 2010 by the ISTAT Foundation after responding to the devastating earthquake in Haiti. Since its inception, the Foundation has contributed more than US\$2.5 million in support of their initiatives.

- Initial Funding and Annual Grants
- Special Grants (India COVID-19 - 2021; Ukraine and Afghanistan - 2022; Beirut - 2022)



FROM 2021 TO 2025
\$453,500
IN HUMANITARIAN
GRANT FUNDING

30
ORGANIZATIONS

10
COUNTRIES

KEY FACTS AND DATA *(CONTINUED)*

Humanitarian Recipients - 2021-2025							
Organization	Country	2021	2022	2023	2024	2025	Total
Aerobility	United Kingdom	\$9,700					\$9,700
Airserv International	United States	\$5,000			\$8,000		\$13,000
Angel Flight NE	United States	\$5,000	\$10,000	\$3,500			\$18,500
Angel Flight Soars	United States		\$8,000				\$8,000
Angel Flight West	United States			\$5,000			\$5,000
Austin Smiles - The Austin Plastic Surgery Foundation	Central America					\$4,000	\$4,000
Aviation Without Borders - Switzerland	Switzerland			\$5,000			\$5,000
Aviation Without Borders - UK	United Kingdom		\$9,500		\$6,750	\$7,600	\$23,850
Cornwall Air Ambulance Trust	United Kingdom	\$5,000				\$5,000	\$10,000
fly2help	United Kingdom	\$6,755	\$5,859				\$12,614
Flying Angels Foundation	Italy	\$5,945	\$6,000	\$8,000	\$6,400	\$7,000	\$33,345
Flying for Life	South Africa		\$9,487				\$9,487
Haiti Air Ambulance Service Inc.	Haiti				\$7,000		\$7,000
The HoverAid Trust	Madagascar					\$5,000	\$5,000
Kent Surrey and Sussex Air Ambulance Trust	United Kingdom	\$10,000					\$10,000
Lia's Wings	United Kingdom			\$10,000	\$9,500	\$9,700	\$29,200
London Air Ambulance Charity	United Kingdom		\$9,000		\$8,000	\$5,000	\$22,000
Lucy Air Ambulance	United Kingdom	\$9,900	\$10,000				\$19,900
Mercy Air US Inc.	United States	\$9,900				\$8,400	\$18,300
Mercy Air South Africa	South Africa			\$5,000	\$6,800		\$11,800
Midlands Air Ambulance Charity	United Kingdom	\$10,000	\$8,000	\$5,000	\$6,800		\$29,800
Mission Aviation Fellowship	United Kingdom	\$9,900	\$7,200		\$9,500	\$10,000	\$36,600
North Country Life Flight, Inc.	United States		\$7,368				\$7,368
Northern NSW Helicopter Rescue/Westpac Rescue Helicopter Service	Australia	\$5,000	\$6,511				\$11,511
Project Orbis International	United States					\$8,000	\$8,000
Partners for Andean Community Health	United States		\$9,000		\$5,250	\$6,800	\$21,050
Patrulla Aérea Colombiana - Antioquia	Colombia			\$10,000		\$5,000	\$15,000
Royal Australian Flying Doctor Service (Victorian Section)	Australia	\$7,900	\$8,075		\$6,000	\$8,500	\$30,475
Thames Valley Air Ambulance	United Kingdom			\$7,000			\$7,000
Wings of Hope	United States		\$6,000			\$5,000	\$11,000
Total		\$100,000	\$120,000	\$58,500	\$80,000	\$95,000	\$453,500

NEARLY
\$2.5 MILLION
 AWARDED TO AIRLINK SINCE
 ITS FOUNDING IN 2010





>
\$661,426
IN EDUCATIONAL
GRANTS FUNDING

39
ORGANIZATIONS

10
COUNTRIES WORLDWIDE
<

OBJECTIVES

Educational Grants

Awarding grants to aviation-related funding to non-governmental, non-profit organizations worldwide that advance commercial aviation via support for:

- Organizations promoting aviation industry awareness;
- Educational initiatives such as museums, summer camps, and workshops; and
- Programs introducing aviation to diverse global audiences.

Humanitarian Grants

Awarding grants to non-governmental, not-for-profit organizations that use aviation to save lives, promote human welfare and alleviate suffering by supporting:

- Organizations that provide air transportation for patients in critical need of medical treatment; and
- Cargo transport and volunteer efforts for humanitarian causes, including global disasters and crises.

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PROMOTIONS & COMMUNICATIONS COMMITTEE



A Message from the Chair

Joël Wagner, Analysis and Marketing, Skytech-AIC



Aviation is a global phenomenon, and for the ISTAT Foundation's work to reach communities and individuals around the world, raising awareness remains essential. The Promotions & Communications Committee is dedicated to ensuring the Foundation's mission, opportunities and impact are visible to as broad and diverse an audience as possible. In doing so, we help ensure that potential recipients understand how to access the support available to them — and that donors clearly see the remarkable difference their contributions make.

In 2025, our efforts continued to expand the Foundation's presence and storytelling capability. We grew the ISTAT Foundation's LinkedIn following by more than 15%, strengthening our ability to engage the global

FOLLOW US ON SOCIAL MEDIA



aviation community and extend the reach of our programs. We also increased our use of video testimonials, featuring the authentic voices of scholarship recipients, interns, grant partners and program participants. These stories bring to life the transformative impact of the Foundation's work in a way that is both personal and powerful.

As we look ahead, we remain committed to elevating the message of the positive power of aviation and ensuring the Foundation's global visibility continues to grow. Thank you for helping us share these stories — and for joining us in spreading the word.

KEY SOCIAL CAMPAIGNS & HIGHLIGHTS

**ISTAT Foundation**
6,215 followers
4mo • 🌐

The tenth annual Jetran Golf Tournament wrapped up last Friday at Horseshoe Bay Resort in Texas!

As a multi-year beneficiary of this tournament, the **ISTAT Foundation** would like to extend its sincere thanks to **Jetran, LLC**, for its continued partnership and to all who participated. Your generosity helps us empower the next generation of aviation leaders and support organizations making a difference around the world.

#Jetran #ISTATGivesBack #ISTATCares #GolfForGood #AviationFuture #10YearsOnTheGreen





with Jetran, LLC

18

**ISTAT Foundation**
6,215 followers
4mo • 🌐

ISTAT Foundation Chair Kristen Chmielewski shared the latest updates from the Foundation on the **#ISTATEMEA** main stage. Foundation giving continues to make a meaningful impact on the future of the industry.

The Foundation also welcomed **Brandon Stokes**, Vice President & Head of Development at **Airlink, Inc.**, to the **#ISTATEMEA** stage to provide an overview of the impact Airlink has made over the past 15 years.

Learn more about how you can support these important initiatives: https://lnkd.in/g7_SWZJq

#ISTATCares #ISTATGivesBack #Airlinked







ISTAT Foundation

6,215 followers
3mo •

Celebrating a Year of Impact: 2025 **ISTAT Foundation** Fundraising Events

From the fairways to the pickleball courts, 2025 was another remarkable year of connection and charitable giving. The ISTAT Foundation proudly hosted three golf tournaments and the Pickleball Tournament at ISTAT Americas, bringing together aviation professionals from around the world in support of the Foundation's mission.

A heartfelt thank you to everyone who participated, sponsored, and volunteered — and to our partners like **Jetran, LLC** for their continued support. Your generosity helps empower the next generation of aviation leaders and strengthens organizations making a difference across the globe.

Relive the highlights:

- 🎾 Pickleball Tournament at ISTAT Americas: <https://lnkd.in/gqj3KmSX>
- 🏌️ Chicagoland Golf Tournament: <https://lnkd.in/gywA43AC>
- 🏌️ Dublin Golf Tournament: <https://lnkd.in/gy-etrtp>
- 🏌️ Jetran Golf Tournament: <https://lnkd.in/g-PK97WQ>

#ISTATGivesBack

#ISTATCares



ISTAT FOUNDATION®



48



4 reposts



ISTAT Foundation

6,215 followers
6mo •

The ISTAT Foundation is proud to announce the resounding success of its 30th Anniversary Campaign, raising an impressive US\$364,500 — far surpassing our original goal of US\$300,000. ...more



ISTAT
FOUNDATION®

**30TH ANNIVERSARY
CAMPAIGN GOAL
REACHED!**

US\$364,500

(original goal of US\$300,000)

*Thank you to all our donors for helping us
achieve this goal and supporting the future of
the ISTAT Foundation.*

22

5 comments • 1 repost



ISTAT Foundation

6,215 followers
5mo • Edited •

We're proud to announce the ISTAT Foundation's 2025 Grants Recipients! This year, the **ISTAT Foundation** awarded nearly US\$165,000 to 19 aviation-focused organizations, including museums, student associations and educational ...more



ISTAT
FOUNDATION®

IN 2025, ISTAT FOUNDATION
AWARDED A TOTAL OF

US\$260,000

TO 33 EDUCATIONAL AND
HUMANITARIAN ORGANIZATIONS
LOCATED ACROSS THE GLOBE IN
AFRICA, ASIA, EUROPE, NORTH
AMERICA AND SOUTH AMERICA

#ISTATCARES

**CONGRATULATIONS
2025 GRANTS RECIPIENTS**

EDUCATIONAL

ASBILITY
AFRICAN LEADERS IN AVIATION
GIRLS FLY AFRICA NRC
HABITAT FOR AVIATION
INTERNATIONAL AEROSPACE
WOMEN'S ASSOCIATION
INTREPID MUSEUM FOUNDATION, INC.
IRISH AVIATION FOUNDATION CLO
IRISH AVIATION STUDENTS
ASSOCIATION
MUSEUMS AT MITCHELL
NATIONAL AVIATION HALL OF FAME
PETERLIGHT AVIATION CAMP
RENO AIR RACING ASSOCIATION, INC.
DBA NATIONAL CHAMPIONSHIP AIR
RACES
THE PINHEAD INSTITUTE, INC.
UNITED COMMUNITY NERVA
UNIVERSIDAD PONIFICIA
BOLIVARIANA
WE WERE ONCE THEM
WOMEN IN AVIATION INTERNATIONAL
WOMEN IN AVIATION INTERNATIONAL
SINGAPORE CHAPTER, LTD.
YOUTH CLUBE NEW ZEALAND, INC.

HUMANITARIAN

AUSTIN SMILES - THE AUSTIN PLASTIC
SURGERY FOUNDATION
AVIATION WITHOUT BORDERS UK
CORNWALL AIR AMBULANCE TRUST
FLYING ANGELS FOUNDATION ITS
LIES WINGS
LONDON'S AIR AMBULANCE LIMITED
MERCY AIR SOUTH AFRICA
MISSION AVIATION FELLOWSHIP
PARTNERS FOR ANDEAN COMMUNITY
HEALTH
PATRULLA AEREA COLOMBIANA -
ANTIOQUIA
PROJECT ORBIS INTERNATIONAL INC.
ROYAL FLYING DOCTOR SERVICE
(VICTORIA SECTION)
THE HOVERAID TRUST
WINGS OF HOPE



#ISTATCARES

34

9 comments • 5 reposts

IN 2025

130,000+
IMPRESSIONS



10%

ENGAGEMENT RATE ON LINKEDIN



ISTAT Foundation

6,215 followers
7mo • Edited •

The **ISTAT Foundation** is proud to announce the establishment of the **GA Telesis** Scholarship Fund, an exciting new investment in the future of aviation. ...more

New Scholarship Fund

Thank you to **GA Telesis** for supporting the
next generation of aviation professionals



**GA
TELESIS®**



ISTAT FOUNDATION®

103

9 comments • 9 reposts

KEY SOCIAL CAMPAIGNS & HIGHLIGHTS (CONTINUED)

ISTAT Foundation
6,215 followers
5mo • Edited •

Congratulations to this year's #ACGScholarship recipient, Maria Restrepo, who attended the #ISTATLatin America Forum thanks to the ISTAT Foundation! ...more

#MENTORSHIP

MARIA AND HER MENTOR JASON WAYNE AND ACG'S ARMANDO BELCHIOR NUNES AT ISTAT LATIN AMERICA FORUM

ISTAT FOUNDATION®



CONGRATULATIONS TO MARIA RESTREPO ON HER ACG SCHOLARSHIP.

ISTAT Foundation
6,215 followers
3mo • Edited •

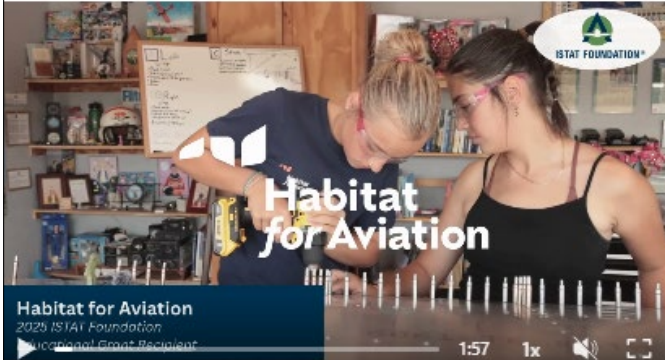
At ISTAT Foundation, we believe education opens doors to new possibilities. That's why we're proud to support organizations like **Habitat For Aviation**, whose mission is to train and inspire women and girls in aerospace careers.

With the ISTAT Foundation Education Grant, the team is expanding Women Paint Planes Pink Program and taking another major step toward completing an all-female-built airplane — a first for aviation history.

This grant is also helping the Women Paint Planes initiative, where participants will gain professional aircraft coating skills. They're working side-by-side with mentors from BETA Technologies to co-design a certification pathway and open a new career option in a field where women currently make up less than three percent of mechanics.

These programs create real career pathways and inspire more women and girls to enter aviation. Hear from Habitat for Aviation about how the ISTAT Foundation is advancing progress across the industry. Learn more: <https://lnkd.in/dAddHCN>

#ISTATGrants #ISTATCares #ISTATGivesBack



Habitat for Aviation
2023 ISTAT Foundation Educational Grant Recipient

Mohamed El-Borai and 15 others 1 comment • 3 reposts

ISTAT Foundation
6,215 followers
3mo • Edited •

The ISTAT Foundation was proud to have several 2025 ISTAT Foundation Scholarship recipients attend ISTAT EMEA, one of ISTAT's well-attended events to date.

Several of these students also participated in the ISTAT Foundation Mentor Program as first-time conference attendees, gaining valuable guidance by being paired with seasoned ISTAT members.

Through programs like the Scholarships program, the ISTAT Foundation continues to invest in the next generation of aviation talent, ensuring the industry's future remains innovative and inspired.

View other Foundation highlights from ISTAT EMEA: <https://lnkd.in/gpuXxt33>



85

5 comments • 4 reposts

ISTAT Foundation
6,215 followers
4mo • Edited •

Gil Joseph Morales, a student at **Lewis University** studying aviation aerospace and technology, shares how the ISTAT Foundation's Diane K. Ballweg Scholarship has opened doors for his education and professional growth.

"This scholarship gives me a financial break and allows me to prepare for both my future and my family's."

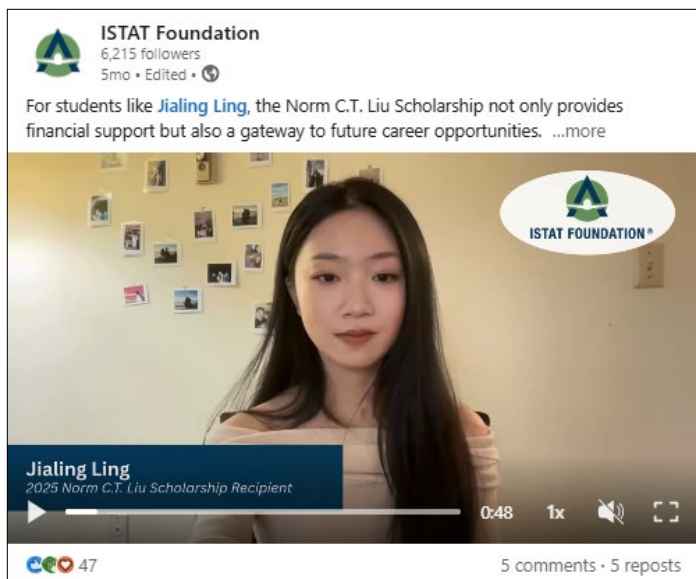
Watch Gil's story and discover how the ISTAT Foundation is empowering the next generation of aviation leaders: <https://lnkd.in/gTCXjPs>

#ISTATScholarship #ISTATCares #ISTATGivesBack



Gil Joseph Morales
2025 Diane K. Ballweg Scholarship Recipient

25 3 comments • 1 repost



“The ISTAT Foundation has had a profound impact on education and humanitarian relief efforts in aviation over the past three decades, and our committee has helped ensure that the stories of the people and organizations impacted are shared globally — beyond the ISTAT membership — to universities, students and anybody that supports the growth of our industry. — Joël Wagner

OBJECTIVES

Below are the objectives of the P&C Committee, and our initiatives and goals going forward:

- A. Promote and communicate the activities of the ISTAT Foundation to strengthen the ISTAT Foundation Brand as the primary go-to organization for aviation-related philanthropy. Target groups are the ISTAT membership, aviation firms in general (not being ISTAT members), and the constituents that benefit from providing philanthropy to the Foundation.
- B. Accomplish the above main objective by frequently, and as appropriately, working with staff on:
 - Communicating on achievements from its activities within each giving program; and
 - Promoting rationale for:
 - ISTAT Members to continue to support giving programs of the ISTAT Foundation;
 - Existing donors to maintain and ideally enhance their support; and
 - Encouraging new donors to support the ISTAT Foundation.
 - Overseeing and communicating to the ISTAT membership the various fundraising events, such as golf and lunches/dinners that

are organized by sub-committees of the Foundation from a brand management perspective. Typical ways will be:

- Briefings at ISTAT, and other aviation and philanthropy-related conferences;
- Effective use of the ISTAT Foundation website, potentially in different language versions globally; and
- Effective use of social media channels, with a particular emphasis on LinkedIn. Furthermore, in line with the above, it will be an objective of the committee to support the wider Foundation committee with:
 - Development of the ISTAT Foundation establishment and activities in emerging countries across the globe, in particular Asia/China, Africa and Latin America;
 - Programs aimed at introducing the aviation industry to diverse groups of people internationally by increasing awareness of opportunities provided by the ISTAT Foundation.

Stay up to date with further developments and accomplishments of the ISTAT Foundation via the P&C Committee articles in *Jetrader* and our posts on our social media channels:

[LinkedIn](#) | [Facebook](#) | [Instagram](#)

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DEVELOPMENT COMMITTEE

A Message from the Chair

Steven Boecker, Senior Sales Executive - MRO Services, Delta TechOps



Qualified as a non-profit organization under IRS Code 501(c)(3), the ISTAT Foundation serves as the charitable arm of ISTAT with a mission to support the future of commercial aviation through investment in learning & development and social responsibility. In 2025, we are proud to have raised

over **US\$730,219** in support of our mission to broaden the educational initiatives that are the drive our commitment to fostering the next generation of leaders in commercial aviation. This annual report highlights the accomplishments and aspirations of each of our program areas, illustrating both the measurable impact of our committees and the personal connections that inspire our collective efforts. Together, these initiatives underscore the Foundation's ongoing dedication to advancing education, opportunity and community within the global aviation industry.

In 2025, across its four giving programs, the ISTAT Foundation disbursed **US\$1,019,401** in support of **34 institutions** and **82 individuals**. The ISTAT Foundation is inherently grateful to ISTAT, in providing assistance to ensure that this near-record disbursement was secured. Each ISTAT Foundation committee receives far more qualified applicants than available funding, meaning there are always organizations and individuals we are unable to assist. This reality underscores the critical importance of ongoing donor support.

We encourage all ISTAT members and member companies to heed this call to action and include the ISTAT Foundation in your charitable giving plans. Donations are tax-deductible as charitable contributions in the United States. An investment in the future of commercial aviation — by empowering students, emerging professionals and future industry leaders — is an investment that will deliver impact for years and generations to come.

The Development Committee looks forward to partnering with donor companies to direct contributions toward ISTAT Foundation initiatives such as named scholarships, mentorship program receptions, internship coordination and financial support, educational program development, expanded grants for aviation-focused organizations, humanitarian crisis response and designated funding for individual committee priorities.

Primary fundraising for the ISTAT Foundation comes from an ISTAT grant, direct corporate donations, individual contributions and participation in our signature events throughout 2025:

- **ISTAT Foundation Golf Tournament at ISTAT Americas**
8 March 2026 | San Diego, CA USA
- **ISTAT Foundation Pickleball Tournament at ISTAT Americas**
8 March 2026 | San Diego, CA USA



- **Ninth Annual ISTAT Foundation South Florida Golf Tournament**
15 April 2026 | Miami Beach, FL USA
- **Ninth Annual ISTAT Foundation Chicagoland Golf Tournament**
2 June 2026 | Chicago, IL USA
- **Seventh Annual ISTAT Foundation Dublin Golf Tournament**
24 September 2026 | Dublin, Ireland

These events are generously sponsored by ISTAT member companies, including our Title, Platinum, Gold, Silver and Bronze sponsors: **AAMI, AAR Corporation, AELF, AerCap Ireland Ltd, AeroConnect, Aero Engine Solutions, Aerolease Aviation, AerSale, Altavair LP, Altus Global Ascent Aviation Services, Automatic, AvAir, Av AirFinance, Avitas, Azorra Aviation, Bristol Associates, CAVU Aerospace, ELFC, Embraer, Gallagher Aviation, GA Telesis, GC Aero Law, Gryphon Aviation Leasing, HALO Air Finance, Horizon Executive Search, IAT Leasing, INAV, Jackson Square Aviation, Jet International, Jetran and the Jaffe Family, KP Aviation, Maples Group, MidAmerican Aerospace LTD., MD Turbine, Mora Aviation Services, National Aero Stands, Next Level Aviation, PwC, RESIDCO, Setna iO, Turbo Resources, Unical, VedderPrice, Willis Lease Corp and Willow Aviation.** We invite you to join these organizations as sponsors while enjoying the sportsmanship and networking that define these hallmark Foundation events.

Please consider making an individual or corporate donation to the ISTAT Foundation during the 2026 fiscal year. For more information or to schedule a conversation, we welcome you to reach out to any member of the Development Committee or our Managing Director, Mary Lynn Ulch, at mulch@istat.org.

Thank you for your partnership in supporting the future of commercial aviation.

"An investment in the future of commercial aviation — by empowering students, emerging professionals and future industry leaders — is an investment that will deliver impact for years and generations to come."

HOW TO SUPPORT THE FOUNDATION



Connect with the Development Committee to customize the support package to meet specific business needs



Support or attend a fundraising event



ISTAT FOUNDATION



Post internship and full-time positions on the ISTAT Career Center



Become an ambassador and/or a mentor

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(2025)

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Foundation Chair – Until March 2027;
Vice Chair – March 2027 - March 2028
Partner
GC Aero Law, LLP
Chicago, IL, USA



Sigthor Einarsson
Foundation Vice Chair – Until March 2026
Chairman and Senior Partner
ICELEASE
Reykjavik, Iceland



Joey Johnsen
Secretary – Until March 2026, Incoming
Vice Chair– March 2026 - March 2027,
Incoming Chair – March 2027 - March 2029
Internship and Mentorship Committee Chair
Chief Executive Officer
Zeevo Group LLC | Lease Logic, Inc.
Seattle, WA, USA



Mamoun Kuzbari
Treasurer – Until March 2028
Finance Committee Chair
Chief Commercial Officer
Novus Aviation Capital
London, United Kingdom

Position Holders



Gerry Laderman
ISTAT President – Until March 2027
Chief Financial Officer (retired)
United Airlines
Chicago, IL, USA



Mary Prettyman
Immediate Past ISTAT President –
Until March 2027
Governance & Nominating Committee Chair
Head of Marketing
Pratt & Whitney
East Hartford, CT, USA



ISTAT Foundation Trustees



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Until March 2027

Development Committee Chair
Senior Sales Executive
Delta TechOps
Atlanta, GA, USA



Paul O'Driscoll

Until March 2027

Vice President Strategic Consulting
mba Aviation
Arlington, Virginia, USA



Eamonn Cronin

Until March 2028

Dublin Golf Committee Chair
Managing Director
Pepper Aviation Ltd.
Dublin, Ireland



Linn Shaw

Until March 2027

South Florida Golf Committee Chair
Chicago Golf Committee Chair
Chief Executive Officer
KP Aviation
Phoenix, AZ, USA



Bruce Dankberg

Until March 2028

Education Committee Chair
Scholarships Committee Chair
Director, Aircraft Configuration and Performance Analysis
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Issaquah, WA, USA



Jean B Stein

Until March 2026

Consultant
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Hastings on Hudson, NY, USA



Mohamed El-Borai

Until March 2028

President
Reliance Aerospace Solutions
Blagnac, Occitanie, France



Mark Streeter

Until March 2028

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Head of Aviation, Transportation, and
REIT Credit Research
J.P. Morgan
New York, NY, USA



Ayomide Jide-Omol

Until March 2026

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Legal Advisory and Head of Aircraft Brokerage
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Copterjet International Ltd.
Lagos, Nigeria



Joël Wagner

Until March 2028

Promotions and Communications Chair
Analysis and Marketing
Skytech-AIC
Winchfield, England



Tracey O'Brien

Until March 2028

Grants Committee Chair
Head of Global Fleet Management
Amazon
Seattle, WA, USA



Rebecca Yue

Until March 2028

Assistant Vice President of Marketing
Jackson Square Aviation
Dublin, Ireland

THANK YOU!

2025 MAJOR SUPPORTERS

ALTON AVIATION
CONSULTANCY



**AVIATION
CAPITAL GROUP**
A Tokyo Century Company



RESIDCO

SETNA



Diane Ballweg

*Owner of Endres Manufacturing,
Author, and Private Pilot*



Norm C.T. Liu

*Former GECAS CEO, Adjunct Professor at
UCD Michael Smurfit Graduate Business School,
and GA Telesis Board member*



Steven F. Udvar-Hazy

*Executive Chairman of
Air Lease Corporation*



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