



theISTATfoundation®

ANNUAL REPORT

2021

The ISTAT Foundation fosters interest in, creates opportunities for and provides assistance to the global aviation community. Learn more about the Foundation's impact in 2021.



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Message from the Chair

Peter Huijbers, *ISTAT Foundation Chair*



Welcome to the 2021 Annual Report of the ISTAT Foundation. Another year of continued challenges with an ongoing pandemic, albeit with some new green shoots coming out of the soil.

Despite a slightly reduced budget, the Foundation was able to deliver continued support to the community, amounting to approx. US\$1 million, with the average grant size typically being in the region of US\$7,000. A highlight was the matching campaign towards the Airlink COVID-19 India relief activity, which raised US\$100,000 from ALC and totaled US\$215,000.

On our programmes focusing on human capital development, Scholarships were provided to students at Cairo University, Dublin City University, National University of Singapore, Universidad Pontificia Bolivariana, Purdue University, Stanford University, Universidad de Antioquia, Universiteit Antwerpen, University of Witwatersrand, and many more. Internships and ISTAT U benefitted 35 students across the globe.

Giving as part of our Grants and Humanitarian Aid Programmes went, amongst others, to the Brooklands Museum, Intrepid Sea, Air & Space Museum, Irish Aviation Students' Association, Women in Aviation International, Aerobility, Mission Aviation Fellowship, London Air Ambulance, and Mercy Air.

The Foundation's Promotions and Communications Committee has spent the last year enhancing social media messaging as well as website content in an effort to provide greater visibility to the ISTAT membership, donors and other stakeholders. The Committee also assumed oversight of the Foundation's Ambassador and Alumni programmes, which are vital in building and maintaining our relationships with universities and students supported by our Scholarship, ISTAT U and Internship programmes.

As mentioned previously, we launched activities to establish philanthropic partnerships with leading NGOs across the globe through our Development Committee in an effort to raise the profile of the Foundation outside of the aviation industry. Whilst some initial positive results were obtained, more effort will be invested to achieve greater momentum.

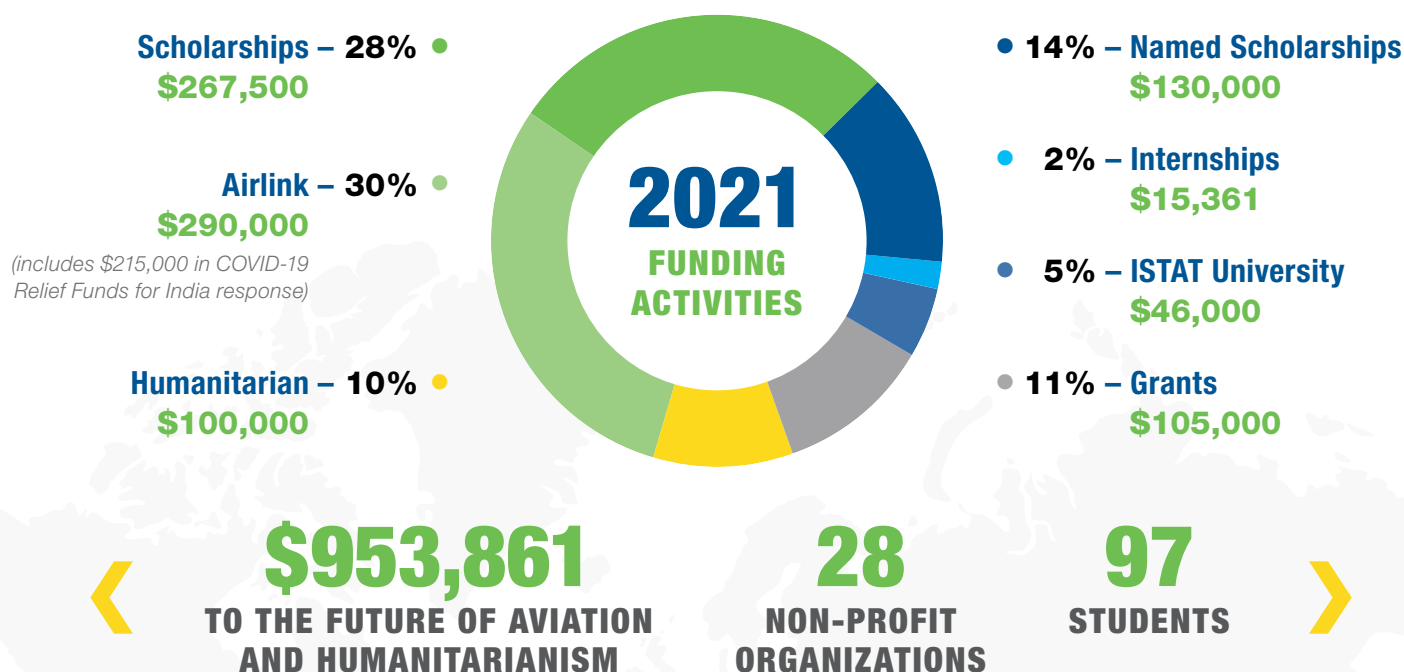
Diversity, Equity and Inclusion (DEI) remains very important to the Foundation, and it has recently stepped up its activities here. From an internal perspective, it has dedicated specific resource to refine its DEI strategy, including defining related objectives for the Foundation and its Giving Committees. Looking externally, it will lay the groundwork for a "DEI Fund" addressing aviation-focused projects, which apply across the Foundation's Scholarship, Grants, Humanitarian, and Internship activities.

Lastly, I would like to sincerely thank those who have supported the Foundation over the last year, including the ISTAT membership, corporate and individual donors, and fundraising event sponsors. I know you faced significant market pressures and your [continued] support of the Foundation is very much appreciated and allows us to continue our important work across the globe!

We will continue to keep you well-informed of our giving efforts through our website, social media, and virtual and live ISTAT events. I wish you and your families much health in the coming year.

ISTAT FOUNDATION ANNUAL IMPACT

In 2021, through the generosity of supporters and donors, the ISTAT Foundation contributed **\$953,861** worldwide to the future of aviation and humanitarianism.



Over 57% of the funds awarded in 2021 were dedicated to individuals and organizations in South America, Africa and Asia.

Sources of revenue originate from the ISTAT membership by way of an annual ISTAT grant, ISTAT COVID-19 grant, fundraising events, general contributions and named scholarships.



SCHOLARSHIP PROGRAM



The ISTAT Foundation Scholarship Program helps people develop careers in aviation by offering scholarships to university-level students around the globe who are academically qualified and in need of financial support.

In 2021, the ISTAT Foundation awarded 62 aviation-focused university students from 22 countries scholarships for the 2021-2022 academic year. A total of \$397,500 was awarded.

"To the ISTAT Foundation, I'd like to say a massive thank you for the amazing opportunity presented in this scholarship, both in terms of financial relief and in joining such a distinguished network of professionals and organizations. I aim to play my part in securing a sustainable future for commercial aviation both in terms of economic and environmental concerns in my chosen profession as an aeronautical engineer."



Kieran El-Nahhas, Loughborough University, 2021 scholarship recipient

"I want to thank the ISTAT Foundation for the huge opportunity that this scholarship brings to me. Living in Venezuela right now can be very challenging, but I am very optimistic about the future of my country, especially as a potential aviation hub in Latin America. I am beyond grateful and happy for this amazing opportunity."



Andrea Cruz, Leiden University 2021 scholarship recipient

62 STUDENTS
SCHOLARSHIPS FUNDED



REPRESENTING
22 COUNTRIES



\$397,500
TOTAL AWARDED



"Thank you again for being so generous and making the scholarship award possible. I am grateful for your belief in my abilities and in helping me to achieve my dreams."



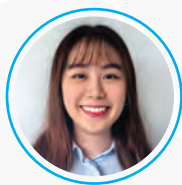
Amina Issoufou Anaroua, Embry-Riddle Aeronautical University - Daytona Beach, 2021 scholarship recipient

"I'd like to thank the selection committee because truly if it was not for this scholarship, I would not be here today pursuing this program. I hope this will be the launching point of my career towards becoming an influential airline executive. I am determined to work as hard as I can to represent your confidence in me."



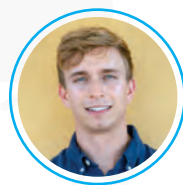
Mohamed Khalid Abdelgadir, Cranfield University, 2021 scholarship recipient

"I would like to thank the ISTAT Foundation for the support which helped me resolve my financial burden while pursuing my studies. This scholarship was able to help me also in expanding my knowledge and view about the aviation industry."



Liu Ying Wong, Embry-Riddle Aeronautical University - Asia, 2021 scholarship recipient

"Thank you to both the ISTAT Foundation and the community at large for allowing me to attend Cal Poly in San Luis Obispo to pursue my master's degree in aerospace engineering. This really is a dream come true and I couldn't have done it without you all. So far, it's been an amazing experience. I'm developing some thesis work on sustainable aviation fuel and it's very exciting. Once again, thank you so much for enabling me to do this as it's a great experience."



John Grimes, California Polytechnic State University, San Luis Obispo, 2021 scholarship recipient

"I would like to express my deepest gratitude to the ISTAT Foundation for granting me a scholarship and for giving me the opportunity to be part of this great and exciting community of experts sharing the same passion. As a student of aviation management, it is my task to combine knowledge and experience to tackle current challenges of the COVID crisis to help our industry connect to people and cultures around the world again to facilitate prosperity, knowledge, and education."



Ramin Ahmadzadeh, Danube University Krems, 2021 scholarship recipient



INTERNSHIP PROGRAM



The ISTAT Foundation Internship Program assists in the development of aviation-focused university students to become part of the aircraft trading industry and generate qualified employment candidates for ISTAT member companies.

In 2021, nine students were matched with ISTAT member companies for internships, and \$15,361 in internship stipends was awarded to these students by the ISTAT Foundation.

9 STUDENTS
WERE MATCHED WITH
ISTAT MEMBER COMPANIES



\$15,361
IN INTERNSHIP STIPENDS

Thank you to the ISTAT member companies that participated in the 2021 ISTAT Foundation Internship Program:

Ascend by Cirium
Asia Aviation Valuation Advisors

iAero Thrust
Zephyrus Aviation Capital



"My internship allowed me to apply skills and knowledge I'd learned throughout university in a real-world application and further developed my knowledge of new areas of the aviation industry, specifically aviation finance."



Michelle Hanrahan, Aircraft Research Intern at Ascend by Cirium

"The ISTAT Foundation Internship Program is a perfect career building platform for aviation students. The platform gathered most of the aviation companies that are offering internships. It helped me find an internship during the pandemic, and I ended up getting a full-time offer from the company! My internship was in New York City, which is known as the one of the most expensive cities to live. The ISTAT Foundation provided a stipend to help me cover some of my relocation and other living expenses."



Yiru Zhang, Aircraft Research Intern at Ascend by Cirium

"My internship has been an experience of a lifetime. I have learned so many new things and helped execute numerous projects, and it would not have been possible had the ISTAT Foundation not given me the support and space to grow."



Ila Toppo Priya, Business Data Analyst
at Zephyrus Aviation Capital



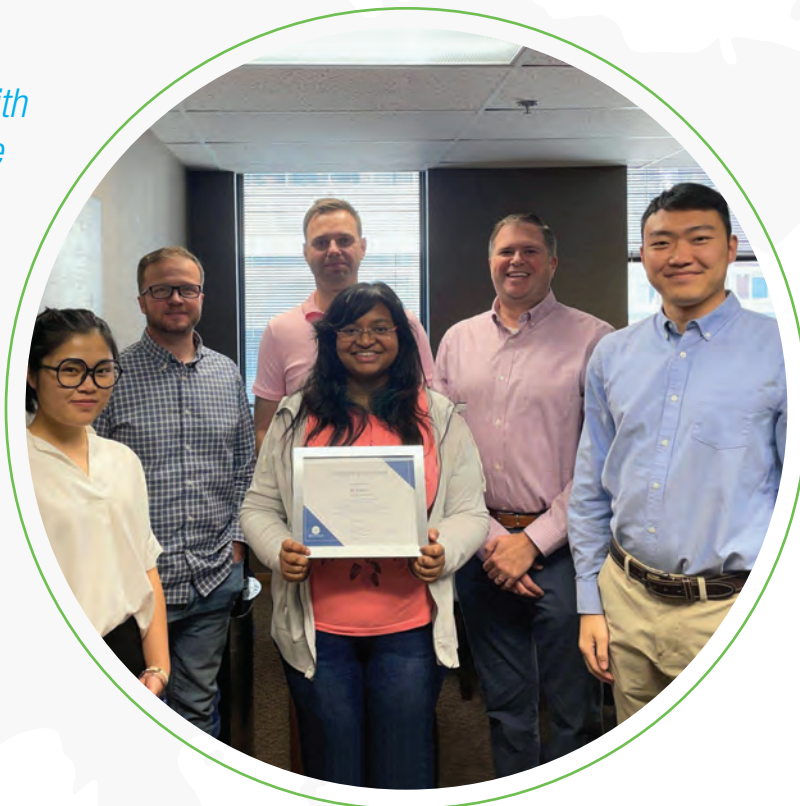
"More often than not, we are so impressed with Internship students, we offer them a full-time role when they graduate."

— **Damon D'Agostino**, President & CEO,
Zephyrus Aviation Capital



"The ISTAT Foundation's focus on aviation and global outreach attracts a candidate pool that is more diverse, both professionally and geographically."

— **Joey Johnsen**, CEO, Zeevo Group LLC



"My experience with the portal, internship, scholarship, conferences, has all been phenomenal! I am grateful to the ISTAT Foundation and mentors who have guided me along the way and assisted me in pursuing my passion, dream, and now my profession."



Rohan Mahajan, Finance and Commercial
Market Analyst at iAero Thrust

ISTAT UNIVERSITY PROGRAM



The ISTAT University Program provides students an overview of the many facets of the aviation finance and leasing industry and exposes students to real world concepts and methodologies.

In 2021, ISTAT U 1.0 had 11 graduates and ISTAT U 2.0 had 15 graduates across 12 countries – Argentina, Chile, China, Colombia, France, India, Ireland, Niger, Russia, Singapore, South Korea, and the United States of America.

The ISTAT Foundation extends its sincerest congratulations to:

ISTAT U 1.0 Graduates

Sergio Alvarez
Tianyi Hui
Kim Hyechan
Amina Issoufou
Shivay Khanna
Fedor Kozhenikov
Rohan Mahajan
Ian Mcmurtry
Harris Naseem
Shringar Shamkuwar
Charles Tari-Head
Ila Toppo

ISTAT U 2.0 Graduates

Brian DePuy
Philip Doyle
Agustin Fernandez
Jaime Gonzalez Solari
Grace Kouogueu
Xiang Li
Zhiyuan Liu
Alex O'Brien
Jack O'Sullivan
David Ortiz
Rangan Srinivasan
Tatiana Streun
Jingyuan Xu
Baohua Zhang
Xun Zhao

\$46,000+

WAS INVESTED IN 2021 IN
THE ISTAT U PROGRAM BY WAY
OF PROGRAM DEVELOPMENT
AND TUITION SUPPORT
FOR STUDENTS

26 GRADUATES

FROM
12 COUNTRIES



"My sincere recognition to ISTAT U for the opportunity to participate in this excellent and unique training program. The program is well structured and covers at an appropriate level — both academically and practically — the Aircraft Finance topics vital to succeed in the Aircraft Leasing and Trading sectors. I certainly recommend to anyone interested in pursuing a career in the industry."



Jaime Gonzalez Solari, 2021 ISTAT U 2.0 Graduate



"With industry experts helping to design the ISTAT U program, students can get a good understanding of what they can expect to see in the industry. The program gave me a foundation in areas that I believe will be key to a successful career in aviation finance. Overall, the ISTAT U program has helped me grow in ways that I would not have thought possible while in college, and I believe that it gives any student in aviation an edge over their peers."



Shivay Khanna, 2021 ISTAT U 1.0 Graduate

"As an Airbus technical employee, the ISTAT U program was a real eye-opener for me to what happens in the aviation business world and to what our customers take into account before buying our aircraft. The structure of the courses not only allowed me to enjoy the richness of the program, meet classmates from all over the world, and have a good lecturer, it also allowed me to benefit from the experience of professionals within the industry. For any aviation enthusiast curious about the aviation business, this is definitely the program to take."



Grace Kouogueu, 2021 ISTAT U 2.0 Graduate



\$105,000

**IN GRANTS AWARDED TO
14 ORGANIZATIONS**

GRANTS PROGRAM



The ISTAT Foundation Grants Program offers aviation-related grant funding to non-governmental, not-for-profit organizations around the globe that advance commercial aviation.

In 2021, with the help of \$105,000 from the ISTAT Foundation Grants Program, 14 aviation-focused organizations were able to deliver on their missions and strengthen their futures through inspiration and education.

This year's grant recipients include:

Air Camp
Brooklands Museum
Corporacion Cipsela
Embry-Riddle Aeronautical University
Intrepid Museum Foundation
Irish Aviation Foundation
Irish Aviation Students' Association
Lewis University
OPAS Foundation
Pathways to Aviation
STEM Santa Fe
The Ninety-Nines Museum of Women Pilots
Virginia Air & Space Center
Women in Aviation International



THE NINETY-NINES **Museum of Women Pilots**

"Through the ISTAT Foundation grant, the MWP was successful in completing ten educational modules and placing them on its newly branded website. The modules are hosted by accomplished women aviators around the world covering the basic topics of airspace, weather, communication technology and aerospace, as well as the emerging topics of hybrid electric commuter aircraft, alternative eco-friendly fuels and urban aerial mobility. The goal of the modules is to introduce youth and adults alike to the different facets and functioning of aviation, as well as to feature female role models within the industry to inspire young women. With the forecast that air service demand will double by 2037 and reach 19.7 billion by 2040 based on a projected growth rate of 3.7% per annum, the commercial aviation industry is going to require a large, diverse and skilled talent pool from which to draw from. Closing the gender gap is undoubtedly a critical factor in aviation's sustainability in the long haul and to the prosperity of the world."

— **Lisa Cotham**, The Ninety-Nines Museum of Women Pilots



"We thank you greatly for your support of Aviation for Girls 2021 and Girls in Aviation Day. Your \$12,500 grant will support our wide distribution of print/mail copies of this useful outreach education resources for girls, ages 8-17."

— **Kelly Murphy**, Women in Aviation International, 2021 grant recipient



"It is an honor to be chosen to receive the ISTAT Foundation 2021 grant. Thanks to your support, our program Toward the Skies: Exploring Aviation is already a reality and will surely change many lives of children and young people in Colombia, in addition to contributing to the aviation industry with life projects that imply happiness and sustainability in a global society."

— **Julian Arenas**, Corporación Cipsela, 2021 grant recipient





HUMANITARIAN AID PROGRAM



The ISTAT Foundation Humanitarian Aid Program showcases how the aviation community can join together to aid those in need.

In 2021, 13 organizations across four countries – Australia, Italy, the United Kingdom and the United States of America received humanitarian aid funds.

\$100,000
AWARDED IN HUMANITARIAN
AID GRANTS

This year's humanitarian grant recipients include:

Aerobility
Air Serv International
Angel Flight of New England
Cornwall Air Ambulance
Fly2help
Flying Angels Foundation Onlus
Kent Surrey and Sussex Air Ambulance Trust
Lucy Air Ambulance for Children Charity
Mercy Air US
Midlands Air Ambulance Charity
Mission Aviation Fellowship UK
Northern NSW Helicopter Rescue Service
Royal Flying Doctor Service Victoria



"A grant of US\$5,000 was made by the ISTAT Foundation, which will go towards funding a set of night vision goggles for use by crew on the helicopter. The organisation is grateful for the support of the ISTAT Foundation."

— **Andre Philips**, Northern NSW Rescue Helicopter Service, humanitarian grant recipient

"I would like to express my gratitude to the ISTAT Foundation. Our crews were called to 3051 incidents involving patients in life-threatening conditions last year. This generous contribution will help us to continue providing this critical care."

— **David Welch**, Air Ambulance Charity Kent Surrey Sussex



"The ISTAT Foundation has donated \$10,000. Saving lives via aviation is at the heart of what we do and this grant, for which we are so grateful, will contribute to the funding of vital lifesaving missions this year."

— **Debbie Biden**, Midlands Air Ambulance Charity, 2021 humanitarian grant recipient

AIRLINK UPDATE

In 2021, the ISTAT Foundation was able to continue its commitment to Airlink with a grant of \$290,000 to support their vital efforts in responding to the COVID-19 pandemic in India and other crises worldwide.



2021 IN REVIEW -
AIRLINK'S GLOBAL IMPACT

[AIRLINKFLIGHT.ORG](https://airlinkflight.org)



7.86M
People Helped



1,137
Responders Sent



767K
Pounds of Supplies



\$2.7M
in Transportation Relief



56
NGOs Helped



27
Disasters, Crises & Events



38
Countries Reached

the ISTAT foundation



Operation Airlift India Campaign: Lead Funder

Thanks to donations from ISTAT, its members, and the Air Lease Corporation





Titanium
Level Airlink Sponsor

\$ 290,000
granted & raised in 2021

FORE A GOOD CAUSE



On 19 April 2021, the ISTAT Foundation hosted its Fourth Annual South Florida Golf Tournament at the Biltmore Miami Golf Course in Miami, FL.



On 21 September 2021, the ISTAT Foundation hosted its Fourth Annual Chicagoland Golf Tournament at the Harborside International Golf Center in Chicago, IL.

\$210,532
RAISED IN SUPPORT OF THE
ISTAT FOUNDATION



On 23 September 2021, The ISTAT Foundation hosted its Second Annual Dublin Golf Tournament at the Golf Course at Luttrellstown Castle in Dublin, Ireland.



On 8 October 2021, Jetran hosted their annual golf tournament benefitting the ISTAT Foundation in Horseshoe Bay, TX.



On 14 November 2021, The ISTAT Americas Golf Tournament was hosted in conjunction with ISTAT Americas at the Grey Rock Golf Course in Austin, TX.



THANK YOU!

TO OUR 2021 MAJOR SUPPORTERS



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AVOLON

GENESIS



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